

WORKFORCE DIRECTOR'S REPORT

Ken Nim, CityBuild Director

Office of Economic and Workforce Development

Prepared for Workforce Investment San Francisco (WISF)
Executive Committee



May 17, 2024

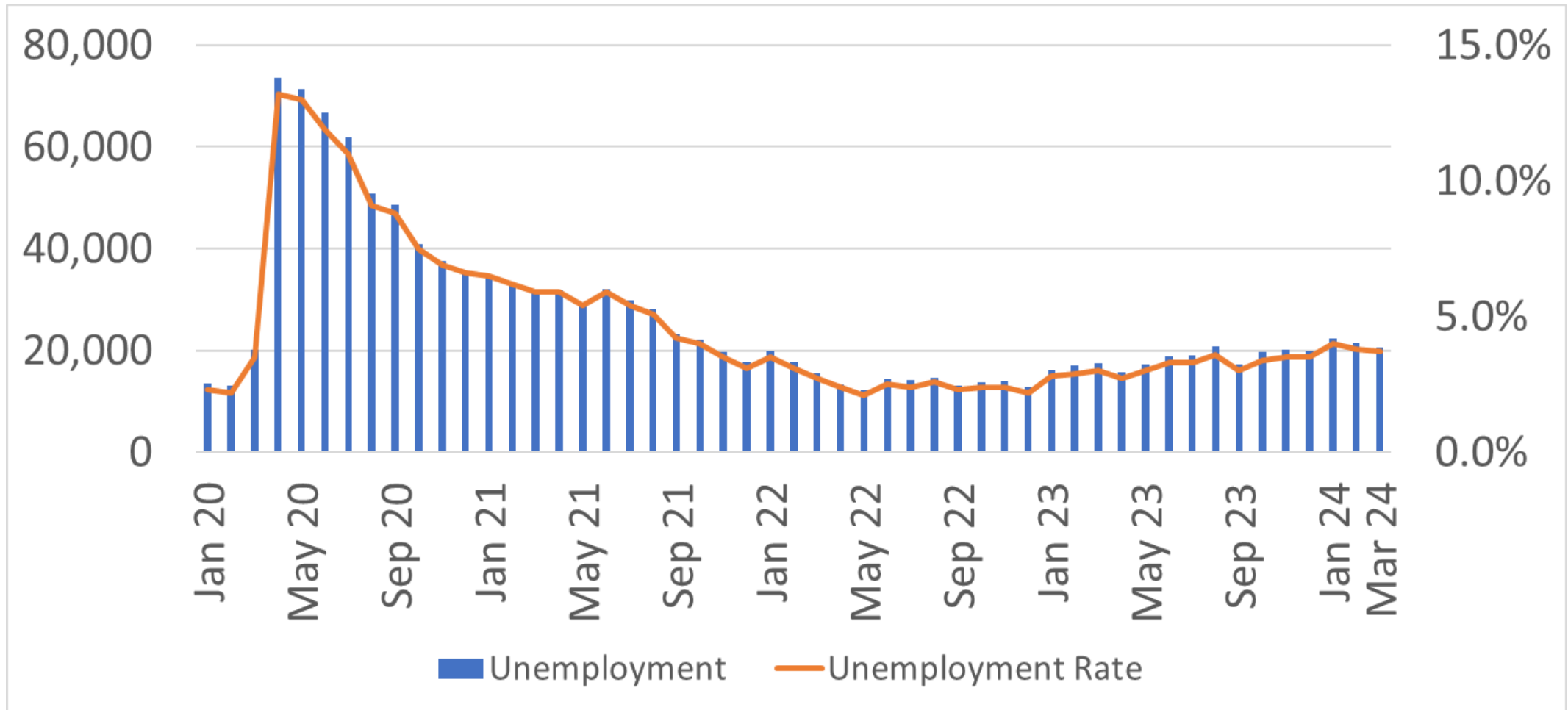
ECONOMIC INDICATORS – UNEMPLOYMENT RATE

| SF Unemployment Rate | | |
|----------------------|--------------|------|
| SF County | Unemployment | Rate |
| Mar 2023 | 17,400 | 3.0% |
| Apr 2023 | 15,700 | 2.7% |
| May 2023 | 17,200 | 3.0% |
| Jun 2023 | 18,800 | 3.3% |
| Jul 2023 | 19,100 | 3.3% |
| Aug 2023 | 20,800 | 3.6% |
| Sep 2023 | 17,200 | 3.0% |
| Oct 2023 | 19,700 | 3.4% |
| Nov 2023 | 20,100 | 3.5% |
| Dec 2023 | 20,000 | 3.5% |
| Jan 2024 | 22,400 | 4.0% |
| Feb 2024 | 21,400 | 3.8% |
| Mar 2024 | 20,600 | 3.7% |

Source: California EDD, US Bureau of Labor Statistics



ECONOMIC INDICATORS – UNEMPLOYMENT RATE



Source: CA EDD, US Bureau of Labor Statistics
*Preliminary

ECONOMIC INDICATORS – CHANGE IN EMPLOYMENT

| Change in Area Employment Since December 2019 by Industry SF Metro District (SF + San Mateo Counties) | | | | |
|--|------------------|------------------|-----------------------|-------------------------|
| Industry | Dec 2019 | Mar 2024* | Change Since Dec 2019 | % Change Since Dec 2019 |
| Mining, Logging, & Construction | 43,100 | 40,700 | (2,400) | -6% |
| Manufacturing | 39,100 | 34,700 | (4,400) | -11.25% |
| Trade, Transportation, & Utilities | 159,000 | 130,900 | (28,100) | -18% |
| Information | 100,700 | 107,700 | 7,000 | 7% |
| Financial Activities | 87,400 | 79,200 | (8,200) | -9% |
| Professional & Business Services | 297,900 | 292,200 | (5,700) | -2% |
| Private Education & Health Services | 149,000 | 162,400 | 13,400 | 9% |
| Leisure & Hospitality | 150,200 | 126,300 | (23,900) | -16% |
| Other Services | 41,700 | 39,400 | (2,300) | -6% |
| Government | 132,700 | 142,600 | 9,900 | 7% |
| Farm | 1,600 | 1,800 | 200 | 13% |
| TOTAL | 1,202,400 | 1,157,900 | (44,500) | -3.70% |

Source: CA EDD, US Bureau of Labor Statistics
*Preliminary

ECONOMIC INDICATORS – CHANGE IN EMPLOYMENT

| Change in Area Employment Since December 2023 by Industry SF Metro District (SF + San Mateo Counties) | | | | |
|--|------------------|------------------|--------------------------|----------------------------|
| Industry | Dec 2023* | Mar 2024* | Change Since Dec 2023 | % Change Since Dec 2023 |
| Mining, Logging, & Construction | 39,900 | 40,700 | 800 | 2% |
| Manufacturing | 38,900 | 34,700 | (4,200) | -10.80% |
| Trade, Transportation, & Utilities | 139,900 | 130,900 | (9,000) | -6% |
| Information | 122,800 | 107,700 | (15,100) | -12% |
| Financial Activities | 88,700 | 79,200 | (9,500) | -11% |
| Professional & Business Services | 312,800 | 292,200 | (20,600) | -7% |
| Private Education & Health Services | 169,800 | 162,400 | (7,400) | -4% |
| Leisure & Hospitality | 129,800 | 126,300 | (3,500) | -3% |
| Other Services | 39,400 | 39,400 | - | 0% |
| Government | 138,900 | 142,600 | 3,700 | 3% |
| Farm | 2,000 | 1,800 | (200) | -10% |
| TOTAL | 1,222,900 | 1,157,900 | (65,000) | -5.32% |

Source: CA EDD, US Bureau of Labor Statistics

*Preliminary

COMMUNITY HIGHLIGHTS



**HEALTHCARE ACADEMY
& DREAM KEEPER
HEALTH SERVICES PROGRAMS**

**YEAR 23-24 PARTICIPANTS
Celebration**

PLEASE JOIN US

THURSDAY | MAY 9 | 5:30PM-7:30PM
GOOGLE COMMUNITY SPACE
188 THE EMBARCADERO
SAN FRANCISCO

SAN FRANCISCO
Office of Economic and Workforce Development

SCAN TO RSVP



The San Francisco Office of Economic & Workforce Development cordially invites you to attend the

**CityBuild Academy Cycle 40
&
CityBuild Pro - Construction
Administration and Professional
Services Academy Cycle 29
Graduation Ceremony**

Thursday, May 9th, 2024 at 5:30 pm
Mission Bay Conference Center at UCSF

Robertson Auditorium

1675 Owens St, San Francisco, CA, 94143

Please RSVP by Friday, May 3rd, 2024

to CityBuild@sfgov.org


We appreciate your continued support and look forward to seeing you May 9th!



COMMUNITY HIGHLIGHTS

 **SFOEWD**
@sfoewd

Yesterday's job fair connected people with over 40 employers and hundreds of career opportunities. We're growing our workforce and getting people good-paying jobs in the City. Visit workforcelinksf.org to access over 900 jobs in healthcare, hospitality, & retail.



3rd Annual Hospitality and Small Business Hiring Fair

Visit workforcelinksf.org

OFFICE OF ECONOMIC & WORKFORCE DEVELOPMENT

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9:21 AM · May 9, 2024 · 4,386 Views

[LINK TO VIDEO](https://www.youtube.com/watch?v=...)

BROUGHT TO YOU BY



NEW DATE - MAY 8TH

3RD ANNUAL HOSPITALITY & SMALL BUSINESS JOB FAIR

WHEN
Wednesday, May 8, 2024
10 AM to 1 PM

WHERE
San Francisco Ferry Building
I Ferry Building (front plaza)

If you need an accommodation due to a disability or language barrier, please contact Workforce Development at 415-701-4949 or workforce.development@sfgov.org at least three business days before the event.



LINK.OEWD.ORG/HIRINGFAIR



COMMUNITY HIGHLIGHTS



DISCUSSION

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