2024 MAXIMUM MONTHLY RENT BY UNIT TYPE

derived from the

Unadjusted Area Median Income (AMI)

for HUD Metro Fair Market Rent Area (HMFA) that Contains San Francisco
Published by the San Francisco Mayor's Office of Housing and Community Development

		SRO	STUDIO	1BR	2BR	3BR	4BR	5BR
15% OF MEDIAN	Max Gross Rent	\$295	\$394	\$450	\$506	\$563	\$608	\$653
20% OF MEDIAN	Max Gross Rent	\$394	\$525	\$600	\$674	\$749	\$809	\$869
25% OF MEDIAN	Max Gross Rent	\$492	\$656	\$750	\$843	\$936	\$1,011	\$1,086
30% OF MEDIAN	Max Gross Rent	\$590	\$786	\$899	\$1,011	\$1,124	\$1,214	\$1,304
35% OF MEDIAN	Max Gross Rent	\$688	\$918	\$1,049	\$1,180	\$1,311	\$1,416	\$1,521
39% OF MEDIAN	Max Gross Rent	\$767	\$1,023	\$1,169	\$1,315	\$1,461	\$1,578	\$1,695
40% OF MEDIAN	Max Gross Rent	\$787	\$1,049	\$1,199	\$1,349	\$1,499	\$1,619	\$1,739
45% OF MEDIAN	Max Gross Rent	\$885	\$1,180	\$1,349	\$1,518	\$1,686	\$1,821	\$1,956
50% OF MEDIAN	Max Gross Rent	\$983	\$1,311	\$1,499	\$1,686	\$1,874	\$2,024	\$2,174
52% OF MEDIAN	Max Gross Rent	\$1,023	\$1,364	\$1,559	\$1,753	\$1,948	\$2,104	\$2,260
55% OF MEDIAN	Max Gross Rent	\$1,082	\$1,443	\$1,649	\$1,854	\$2,060	\$2,225	\$2,390
60% OF MEDIAN	Max Gross Rent	\$1,180	\$1,574	\$1,799	\$2,023	\$2,248	\$2,428	\$2,608
65% OF MEDIAN	Max Gross Rent	\$1,279	\$1,705	\$1,949	\$2,191	\$2,435	\$2,630	\$2,825
70% OF MEDIAN	Max Gross Rent	\$1,377	\$1,836	\$2,099	\$2,360	\$2,623	\$2,833	\$3,043
72% OF MEDIAN	Max Gross Rent	\$1,417	\$1,889	\$2,159	\$2,428	\$2,698	\$2,914	\$3,129
74% OF MEDIAN	Max Gross Rent	\$1,456	\$1,941	\$2,219	\$2,495	\$2,773	\$2,994	\$3,216
75% OF MEDIAN	Max Gross Rent	\$1,476	\$1,968	\$2,249	\$2,529	\$2,810	\$3,035	\$3,260
80% OF MEDIAN	Max Gross Rent	\$1,573	\$2,098	\$2,398	\$2,698	\$2,998	\$3,238	\$3,478
90% OF MEDIAN	Max Gross Rent	\$1,770	\$2,360	\$2,698	\$3,034	\$3,371	\$3,641	\$3,911
100% OF MEDIAN	Max Gross Rent	\$1,967	\$2,623	\$2,998	\$3,371	\$3,746	\$4,046	\$4,346
105% OF MEDIAN	Max Gross Rent	\$2,065	\$2,754	\$3,148	\$3,540	\$3,934	\$4,249	\$4,564
110% OF MEDIAN	Max Gross Rent	\$2,164	\$2,885	\$3,298	\$3,709	\$4,121	\$4,451	\$4,781
120% OF MEDIAN	Max Gross Rent	\$2,361	\$3,148	\$3,598	\$4,045	\$4,495	\$4,855	\$5,215
130% OF MEDIAN	Max Gross Rent	\$2,557	\$3,409	\$3,896	\$4,383	\$4,870	\$5,260	\$5,650
135% OF MEDIAN	Max Gross Rent	\$2,655	\$3,540	\$4,046	\$4,551	\$5,058	\$5,463	\$5,868
140% OF MEDIAN	Max Gross Rent	\$2,753	\$3,671	\$4,196	\$4,720	\$5,245	\$5,665	\$6,085
150% OF MEDIAN	Max Gross Rent	\$2,950	\$3,934	\$4,496	\$5,058	\$5,620	\$6,070	\$6,520
160% OF MEDIAN	Max Gross Rent	\$3,147	\$4,196	\$4,796	\$5,394	\$5,994	\$6,474	\$6,954
175% OF MEDIAN	Max Gross Rent	\$3,443	\$4,590	\$5,246	\$5,900	\$6,556	\$7,081	\$7,606
200% OF MEDIAN	Max Gross Rent	\$3,934	\$5,245	\$5,995	\$6,743	\$7,493	\$8,093	\$8,693

These maximum gross rents apply to units for which the owner pays the cost of all utilities. To calculate the maximum rent when the tenant pays for some or all of the utilities, or "net rent," 1) determine which utilities will be the tenant's responsibility, 2) look up the corresponding utility allowances in the chart below, 3) calculate the total of those allowances and 4) subtract the total from the maximum gross rent. The following example is for a 3 BR unit restricted to households

with incomes at or below 60% AMI and for which the tenants will have to pay the cost of electricity and gas cooking and the owner will pay for heat and hot water.

Allowable Annual Rent Increase for existing tenants in projects governed by the above MOHCD Rent Limits:

Cooking - Natural Gas - 3BR\$9Maximum Gross Rent - 3BR - 60% AMI\$2,248Other Electricity - 3BR\$115Total Utility Allowance-\$124Total Utility Allowance\$124Maximum Net Rent\$2,124

Current Utility Allo Allowances for Te	owance Chart nant-Furnished Utilities	5									
Litility on Compiles			Monthly Dollar Allowances								
Utility or Service			STUDIO	1BR	2BR	3BR	4BR	5BR			
Heating	a. Natural Gas		12	17	22	27	34	39			
	b. Electric		35	48	62	76	97	110			
Cooking	a. Natural Gas		4	6	7	9	12	13			
	b. Electric		18	25	33	40	51	58			
Other Electric			52	73	94	115	147	168			
Water Heating	a. Natural Gas		11	16	20	25	32	36			
	b. Electric		47	66	84	103	131	150			

Utility Allowances approved for the San Francisco Housing Authority, effective 1/1/2024:

 $\underline{https://sfha.org/files/documents/SFHA\%20Utility\%20Allowance\%20-\%20HCV\%202024\%20\%281\%29_0.pdf}$

	SRO	STUDIO	1BR	2BR	3BR	4BR	5BR
FAIR MARKET RENT:	\$1,719	\$2,292	\$2,818	\$3,359	\$4,112	\$4,473	\$5,144
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Source: HUD, effective 10/1/2023

https://www.huduser.gov/portal/datasets/fmr/fmrs/FY2024_code/2024summary.odn

	SRO	STUDIO	1BR	2BR	3BR	4BR	5BR
SFHA Payment Standard:	\$2,138	\$2,851	\$3,506	\$4,178	\$5,115	\$5,564	\$6,398
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^{*}As published by the San Francisco Housing Authority, effective 1/1/2024 for all transactions.

https://sfha.org/files/documents/SFHA%20Payment%20Standards%202024%20-%20Revised%2003.6.24.pdf

	STUDIO	1BR	2BR	3BR	4BR	5BR
LOW HOME RENTS	\$1,713	\$1,836	\$2,203	\$2,545	\$2,840	\$3,133
HIGH HOME RENTS	\$2,208	\$2,366	\$2,842	\$3,275	\$3,634	\$3,991
https://www.huduser.gov/portal/datasets/home-datasets/files/HOME_f	RentLimits State C	A_2024.pdf				
Allowable annual rent increase for project governed by HOME Rent requirements:						

Maximum Annual Increase of Gross Rent for projects that are subject to limits set by the San Francisco Rent Board:

https://sf.gov/sites/default/files/2023-11/571%20Allowable%20Annual%20Increases%2024-25%20EN%2011.17.23.pdf

Assumptions/Notes:

- 1. Rents Calculated at 30% of corresponding monthly income limit amount.
- 2. Occupancy Standard is one person per bedroom plus one additional person.
- 3. Maximum Rents are derived via application of MOHCD AMI Hold Harmless Policy, effective 05/03/2019:

3.99%

Effective Date: 04/30/2024