

# Housing Stability Fund: Program Implementation Report



**Mayor's Office of Housing and Community Development**  
City and County of San Francisco

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# Housing Stability Fund Background

Housing Stability Fund is a General Fund allocation

All General Fund monies are allocated through annual Budget process

HSFOB provides recommendations annually to MOHCD on potential uses for funds

# Report Requirements



*Annual Report due to BOS & Mayor Feb. 15*

## **Prior Fiscal Year Fund Uses (FY 2022-2023)**

- Amounts approved for disbursement
- Number and size of acquired sites
- Scope of rehab work
- Number of units developed
- Geographic distribution of funding
- Program implementation goals

## **Current Fiscal Year (FY 2023-2024)**

- Proposed priorities

## Current Fiscal Year Fund Uses

*As part of General Fund budget allocations,  
in FY 2023-2024, HSF is supporting:*

- 153 units at 7 sites preserved through acquisition and rehabilitation.
- Scope of rehabilitation work includes seismic retrofit, general rehabilitation, and ADUs

# Current Fiscal Fund Uses



*Funding amounts and closing dates are subject to change based on site conditions and third-party financing terms. Funding sources may change based on availability of other sources.*

Project	# Res. Units	# Com. Units	Est. Total Loan Amt.	Est. Closing Date
1130 Filbert	4	N/A	\$2,139,714	9/15/2023 *
3975 24 <sup>th</sup> Street	5	N/A	\$3,055,000	1/24/2024 *
1005 Powell	64	3	\$5,564,450	6/15/2024
300 Ocean Ave	11	N/A	\$3,000,000	2/29/2024
2425 Post (CLMH)	3	N/A	\$2,950,000	3/1/2024
2901 16 <sup>th</sup> Street	63	8	\$13,063,697	6/15/2024
2198 Cayuga	3	1	\$3,111,000	5/30/2024
(7.5% Contingency)			\$2,076,686	
<b>Total</b>	<b>142</b>	<b>12</b>	<b>\$34,960,547</b>	

*\* - date is actual, not estimated*

# Program Implementation Goals



*Additional MOHCD investments in FY 2023-2024 that are in line with HSFOB priorities include:*

- \$500,000 via RFP for technical assistance to Alternative Housing types, including coops
- Expansion of COPA legislation

*Other investments in FY 2023-2024 that are in line with HSFOB priorities include:*

- SRO elevator upgrades and repairs (NOFA anticipated by end of February)

# MOHCD Staff Contact

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