

***BIC Regular Meeting  
of  
March 20, 2024***

***Agenda Item 7e***

# DBI Finance Update

Building Inspection Commission – March 20, 2024

# Budget Schedule for Fiscal Year 2024-25

- January 17 - First Budget Meeting with DBI Commission
- February 14 - Second Special Budget Meeting, BIC recommendation to Mayor
- February 21 - All departments submit 2-year budget proposal to Mayor's Budget Office and Controller
- February to June - Mayor's Budget Office develops Mayor's proposed budget
- May 1 - Mayor's proposed budget introduced to Board of Supervisors (for select departments including DBI)
- May 15 & 22 – Budget and Appropriation Committee hearings on DBI proposed budget
- May - BIC recommends proposed legislation adopting new fees and fee adjustment process
- Late July - Board of Supervisors adopts final budget
- Late August - Department certification letters sent to Controller and Mayor

# February 2024 Report – Revenue

- To date, DBI has collected 62% of FY24 budgeted *Charges for Services* revenue.
- Based on actuals collected for the first eight months, total year-end revenues are projected to be **\$60.4M**, which is **\$2.8M (4%)** below budget.

# February 2024 Report – Revenue Table

## FY 2023-24 Revenue

62% of *Charges for Services* collected

Fund Group	Account Description	2023 Budget	2023 Actuals	2024 Budget	2024 YTD Actuals	YTD %	2024 Projected Operating	Projected Operating Surplus / (Deficit)
Operating	Charges for Services	49,295,163	45,594,792	47,057,008	29,257,683	62%	44,233,588	(2,823,420)
	Expenditure Recovery	219,693	147,175	214,053	73,994	35%	214,053	-
	Interest & Investment Income	1,422,127	1,924,247	1,922,127	628,352	33%	1,922,127	-
	Licenses, Permits, & Franchises	6,937,815	6,906,525	7,718,319	4,583,088	59%	7,718,319	-
	Other Revenues	-	15,433	1,250,000	220,517	18%	1,250,000	-
	Transfers In	325,000	325,000	5,100,000	3,825,000	75%	5,100,000	-
<b>Operating Total</b>		<b>58,199,798</b>	<b>54,913,172</b>	<b>63,261,507</b>	<b>38,588,634</b>	<b>61%</b>	<b>60,438,087</b>	<b>(2,823,420)</b>
Non-Operating		184,606	184,606	-	136,172			
<b>Revenue Total</b>		<b>58,384,404</b>	<b>55,097,630</b>	<b>63,261,507</b>	<b>38,724,806</b>			

# February 2024 Report – Expenditures

- To date, DBI salary and fringe budget is 62% spent. Total year-end salary and fringe expenditures are projected to be **\$630K** above budget.
- Based on actual expenditures for the first eight months, total year-end expenditures are projected to be **\$89M**, which is **\$2.8M (3%)** below budget.
- Projections will be reevaluated at 9 months. No additional use of fund balance is expected.

# February 2024 Report – Expenditure Table

## FY 2023-24 Expenditure

62% of *salaries* budget is spent

Fund Group	Account Description	2023 Budget	2023 Actuals	2024 Budget	2024 YTD Actuals	YTD %	2024 Projected Operating	Projected Operating Surplus / (Deficit)
Operating	Salaries	37,487,568	38,157,599	41,372,210	25,694,373	62%	41,817,375	(445,165)
	Mandatory Fringe Benefits	16,403,444	16,904,096	16,798,842	10,830,548	64%	16,983,703	(184,861)
	Overhead and Allocations	1,087,245	344,993	1,352,456	1,352,456	100%	1,352,456	-
	Non-Personnel Services	7,316,529	1,926,555	8,482,466	1,887,587	22%	5,029,020	3,453,446
	Materials & Supplies	763,622	377,810	521,962	114,420	22%	521,962	-
	City Grant Program	6,342,266	4,454,721	5,123,095	1,287,295	25%	5,123,095	-
	Equipment	187,746	187,746	-	-	100%	-	-
	Performing Work Orders	16,422	-	-	-	100%	-	-
	Services Of Other Depts	20,990,024	18,232,991	18,308,027	8,906,240	49%	18,308,027	-
<b>Operating Total</b>		<b>90,594,866</b>	<b>80,586,510</b>	<b>91,959,059</b>	<b>50,072,919</b>	<b>54%</b>	<b>89,135,638</b>	<b>2,823,420</b>
Non-Operating		14,649,931	2,119,064	10,830,865	180,641			
Other		451,959	199,868	202,092	38,943			
<b>Expenditures Total</b>		<b>105,696,757</b>	<b>82,905,442</b>	<b>102,992,015</b>	<b>50,292,503</b>			

# February 2024 Report – Permits

- Year-to-date (YTD) number of permits is 8% higher than last year
- YTD valuation is 9% lower than last year

Permit valuation	Values			
	FY23 Permits	FY24 Permits	FY23 Valuation	FY24 Valuation
\$0 - 2,000	2,069	2,261	936,844	1,018,098
\$2,001 - 50,000	8,376	9,061	156,169,474	171,356,032
\$50,001 - 200,000	2,115	2,332	212,695,519	229,477,690
\$200,001 - 500,000	494	530	158,630,938	172,130,081
\$500,001 - 1,000,000	187	187	140,998,441	134,725,265
\$1,000,001 - 5,000,000	142	145	291,642,552	279,138,957
\$5,000,001 - 50,000,000	21	17	256,129,707	272,388,769
\$50,000,001 - 100,000,000	3	5	227,400,000	326,134,228
\$100,000,001-200,000,000	2	-	308,000,000	-
\$200,000,001+	-	-	-	-
<b>Grand Total</b>	<b>13,409</b>	<b>14,538</b>	<b>1,752,603,475</b>	<b>1,586,369,120</b>





**THANK YOU**