



**OFFICE OF THE CONTROLLER**  
**CITY AND COUNTY OF SAN FRANCISCO**

Ben Rosenfield  
 Controller  
 Todd Rydstrom  
 Deputy Controller  
 Anna Van Degna  
 Director of Public Finance

**MEMORANDUM**

**TO: Citizens’ General Obligation Bond Oversight Committee**

**FROM:** Anna Van Degna, Director, Controller’s Office of Public Finance

**DATE:** Monday, February 26, 2024

**SUBJECT: City & County of San Francisco General Obligation Bond Forward Debt Calendar**

The following Anticipated Forward Debt Calendar outlines the estimated amounts of each future General Obligation (GO) Bond issuance, the estimated timing for Board of Supervisors approval, and the estimated pricing/closing dates for bond issuances currently anticipated through fiscal year 2023-24.

**Office of Public Finance - Anticipated Forward Debt/Formation Calendar  
 as of February 23, 2024**

Series	Description	Bond Type	Estimated BOS Intro	Estimated Close Date	Estimated Par in \$MM*
TBD	Affordable Housing (2019) - Taxable	GO Bonds	FY 2025	TBD	\$174.6
2024-R1	GO Refunding	GO Bonds	February 2024	May 2024	\$644.7
<b>Subtotal GO Bonds</b>					<b>\$819.3</b>

*\*estimated par amounts subject to change.*

Upcoming GO Bond Sales:

A resolution approving the sale and issuance of General Obligation Refunding Bonds was introduced to the Board of Supervisors on February 6, 2024. The resolution, as well as an ordinance appropriating proceeds from the sale of the Bonds, is expected to be considered by the Board in March 2024. Given this anticipated timeline, the Office of Public Finance expects to close the Bonds in May 2024. Additionally, the final issuance of the 2019 Affordable Housing Bond is tentatively expected to be introduced to the Board sometime in the fiscal year 2025.

If you have any questions about upcoming GO Bond sales, please contact my colleagues, Vishal Trivedi ([vishal.trivedi@sfgov.org](mailto:vishal.trivedi@sfgov.org)) and Beau Scott ([beau.scott@sfgov.org](mailto:beau.scott@sfgov.org)). Thank you!