

# NOTICE OF CANCELLATION OF JANUARY 17, 2024 MEETING OF THE ENHANCED INFRASTRUCTURE FINANCING DISTRICT PUBLIC FINANCING AUTHORITY NO. 1

**Background:** On March 21, 2023, the Board of Supervisors of the City and County of San Francisco (the "City") adopted Resolution No. 133-23 (the "Resolution of Intention"), which was signed by the Mayor on March 28, 2023, stating its intention to cause the establishment of the "San Francisco Enhanced Infrastructure Financing District No. 1 (Power Station)" (the "EIFD") and project areas therein (the "Project Areas"). The Resolution of Intention was adopted pursuant to Chapter 2.99 of Part 1 of Division 2 of Title 5 of the California Government Code (commencing with section 53398.50) (the "EIFD Law").

On April 4, 2023, the Board of Supervisors adopted Ordinance No. 044-23 (the "PFA Ordinance"), which was signed by the Mayor on April 7, 2023, pursuant to which the Board of Supervisors established the Enhanced Infrastructure Financing District Public Financing Authority No. 1 (the "PFA") as the governing board of the EIFD.

On July 17, 2023, the PFA adopted Resolution No. 2023-1, pursuant to which the PFA (1) determined that it would hold a regular meeting on September 6, 2023, and (2) directed the preparation of an Infrastructure Financing Plan (the "IFP") for the EIFD, which will describe the public facilities and other specified projects of communitywide significance to be financed, specify the incremental tax revenue of the City to be committed to the EIFD, and include such other information and analyses required under the EIFD Law.

**Meeting Description:** Pursuant to the EIFD Law, the PFA is required to consider adoption of the IFP at three public hearings that shall take place at least 30 days apart. The PFA held the first public hearing on the adoption of the IFP on Wednesday, December 6, 2023. The PFA intended to hold the second public hearing on the adoption of the IFP at the Wednesday, January 17, 2024, meeting, and published notice to that effect. However, the Executive Director of the PFA has determined that the January 17, 2024, meeting should be postponed to a later date.

**NOTICE IS HEREBY GIVEN** that the meeting of the PFA scheduled for January 17, 2024, including the second public hearing on the adoption of the IFP, has been cancelled. At a later date, in accordance with the EIFD Law, the PFA will provide notice of a meeting of the PFA at which, among other things, the PFA will hold the second public hearing on the adoption of the IFP.

For further information on this matter, please contact Anna Van Degna, Public Finance Director, Controller's Office of Public Finance, Ph. (415)-554-5956, EIFD@sfgov.org, 1 Dr Carlton B Goodlett Pl, Room 316, San Francisco, CA 94102.

Dated: January 11, 2024