

City Budget Updates

FSTF GENERAL MEETING

JANUARY 17, 2024



Calendar

- December 13 Mayor's Budget Outlook
- Late December Five Year Financial Plan Update (Joint Report)
- January 19 Capital and COIT budget requests due
- Early February Controller's 6-Month Report
- February 21 Budget submissions due
- March March Update to the Joint Report
- May Controller's 9-Month Report
Governors May Revise
- May 1 May 1 Department budgets introduced
- June 1 Mayor proposes a balanced budget to the Board of Supervisors
- June Budget and Appropriations Committee hearings

Highlights

- \$245 million deficit in FY 2023-24, \$554 million in FY 2025-26
- Reductions of 10% General Fund support in each year required to balance FY 24-25 and 25-26, plus 5% contingency proposals
- Projected to grow to \$1.35B deficit in FY 2027-28
- Mayor's Budget Instructions:
 - Do not create new positions
 - Focus on core department operations & services
 - Continue to work on the Mayor's priorities
 - Improving public safety and street conditions
 - Citywide economic vitality
 - Reducing homelessness and transforming mental health service delivery
 - Accountability & equity in services and spending

Budget Process Documents

- [Budget process documents - homepage](#)
- [Mayor's budget instructions – released December 13, 2023](#)
- [Budget instructions for fiscal years 2024-2025 and 2025-2026](#)

Department Budgets

- [Department of Public Health FY 2024-25 and FY 2025-26 Proposed Budget](#)
- [Board of Supervisors FY 2024-25 and FY 2025-26 Proposed Budget](#)
- [Department of Homelessness and Supportive Housing FY 2024-25 and FY 2025-26 Proposed Budget](#)
- [Human Services Agency Budget Documents](#)