

***BIC Regular Meeting
of
December 13, 2023***

Agenda Item 11c



DBI Finance Update

Building Inspection Commission – December 13, 2023

November 2023 Report – Revenue/Expenditures

- 42% of the year has elapsed.
- To date, DBI has collected 38% of FY24 budgeted *Charges for Services* revenue.
- It's too early to project year-end revenue and expenditures. We will monitor and develop projections at 6 months.

November 2023 Report – Revenue Table

FY 2023-24 Revenue

Elapsed 42% of year / 38% Charges for Services

Fund Group	Account Description	2023 Budget	2023 Actuals	2024 Budget	2024 YTD Actuals	YTD %	2024 Projected Operating	Projected Operating Surplus / (Deficit)
Operating	Charges for Services	49,295,163	45,594,792	47,057,008	18,077,870	38%	47,057,008	-
	Expenditure Recovery	219,693	147,175	214,053	40,509	19%	214,053	-
	Interest & Investment Income	1,422,127	1,924,247	1,922,127	-	0%	1,922,127	-
	Licenses, Permits, & Franchises	6,937,815	6,906,525	7,718,319	(1,757)	0%	7,718,319	-
	Other Revenues	-	15,433	1,250,000	217,335	17%	1,250,000	-
	Transfers In	325,000	325,000	5,100,000	2,550,000	50%	5,100,000	-
Operating Total		58,199,798	54,913,172	63,261,507	20,883,958	33%	63,261,507	-
Non-Operating		184,606	184,606	-	143,248			
Revenue Total		58,384,404	55,097,630	63,261,507	21,027,206			

November 2023 Report – Expenditure Table

FY 2023-24 Expenditure

Elapsed – 42% of year / 40% labor

Fund Group	Account Description	2023 Budget	2023 Actuals	2024 Budget	2024 YTD Actuals	YTD %	2024 Projected Operating	Projected Operating Surplus / (Deficit)
Operating	Salaries	37,487,568	38,157,599	41,372,210	16,287,802	39%	41,372,210	-
	Mandatory Fringe Benefits	16,403,444	16,904,096	16,798,842	6,652,538	40%	16,798,842	-
	Overhead and Allocations	1,087,245	344,993	1,352,456	1,352,456	100%	1,352,456	-
	Non-Personnel Services	7,316,529	1,926,555	8,482,466	1,463,455	17%	8,482,466	-
	Materials & Supplies	763,622	377,810	521,962	62,833	12%	521,962	-
	City Grant Program	6,342,266	4,454,721	5,123,095	605,754	12%	5,123,095	-
	Equipment	187,746	187,746	-	-	100%	-	-
	Performing Work Orders	16,422	-	-	-	100%	-	-
	Services Of Other Depts	20,990,024	18,232,991	18,308,027	4,270,930	23%	18,308,027	-
Operating Total		90,594,866	80,586,510	91,959,059	30,695,768	33%	91,959,059	-
Non-Operating		14,649,931	2,119,064	12,530,867	-			
Other		451,959	199,868	202,092	-			
Expenditures Total		105,696,757	82,905,442	104,692,017	30,695,768			

November 2023 Report – Permits

- YTD number of permits is 12% higher than last year.
- YTD valuation is 1% higher than last year.

November 2023 Report – Permit Table

Year to date

Permit valuation	Values			
	FY23 Permits	FY24 Permits	FY23 Valuation	FY24 Valuation
\$0 - 2,000	1,320	1,436	594,193	640,048
\$2,001 - 50,000	5,531	6,151	102,322,990	115,525,034
\$50,001 - 200,000	1,328	1,602	133,876,017	157,528,644
\$200,001 - 500,000	334	360	106,206,856	117,733,382
\$500,001 - 1,000,000	113	124	85,294,973	90,545,392
\$1,000,001 - 5,000,000	93	90	190,838,116	168,303,442
\$5,000,001 - 50,000,000	15	13	201,352,940	197,004,197
\$50,000,001 - 100,000,000	2	5	137,400,000	326,134,228
\$100,000,001-200,000,000	1	-	200,000,000	-
\$200,000,001+	-	-		-
Grand Total	8,737	9,781	1,157,886,085	1,173,414,368



THANK YOU