



CITY & COUNTY OF SAN FRANCISCO  
TREASURE ISLAND DEVELOPMENT AUTHORITY  
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TREASURE ISLAND DEVELOPMENT AUTHORITY  
MEETING MINUTES

November 8, 2023 – 1:30PM

**ORDER OF BUSINESS**

**1. Call to Order and Roll Call (1:54PM)**

V. Fei Tsen, President  
Linda Fadeke Richardson, Vice President  
Jeanette Howard  
La'Shawndra Price Breston

Director Tsen commented that TIDA will be discontinuing remote public comment at future meetings.

**2. General Public Comment**

A caller asked about the status of construction meetings and community meetings, and if recordings or notes of meetings can be posted online.

**3. Report by Treasure Island Director**

Bob Beck, Treasure Island Director, gave an update on development and operation issues. New tenant Padel did a soft opening of their facilities in Hangar 3. First 11 volunteering households for Star View Court received their unit assignment notices. Notices to Move will be issued in January for any remaining Transition Units based upon Legacy Household Rankings. Leasing staff has been busy with annual lease renewals. Two staff from the Planning Department have begun working with TIDA half-time to focus on communications, community engagement, and an equity needs assessment.

Nella Goncalves, Co-Executive Director of One Treasure Island, gave updates. Gearing up for holidays to provide supplemental food to island residents. 160 households come through food pantry. Construction Training Program graduation had 10 graduates and 9 are working on-island. Currently recruiting for 17<sup>th</sup> Cohort which will begin in January. Will begin assisting residents in preparing taxes in January. Continue outreach to TI community on housing opportunities in Star View Court. Partnering with MOHCD and OEWD to host Neighborhood Community Listening Forums. Held Community Meeting on October 18 with SFPD Community Meeting. 33 individuals attended. Held successful Halloween event with approximately 200 attendees. Planning holiday celebrations on November 21 and December 19. NERT training on January 6 and 13, free to all island residents.

Director Breston asked if ARWS will have information for housing programs, if SF Safe will be attending community meetings regularly, and about open One Treasure Island position. Director Howard asked if there can be a housing update on the next agenda.

There was no public comment.

**4. Communications From and Received by TIDA**

There was no discussion of communications.

There was no public comment.

**5. Ongoing Business by Board of Directors**

There was no discussion of ongoing business.

There was no public comment.

**6. CONSENT AGENDA**

a. Approving the Minutes of the October 11, 2023 Meeting

b. Resolution Authorizing the 48<sup>th</sup> Amendment to the Land and Structures Master Lease to Extend the Term

Director Richardson moved Item 6.

Director Reyff seconded the motion.

The item passed unanimously.

There was no public comment.

**7. Review of Preliminary Official Statement Related to Proposed Public Financing Offerings**

Jamie Querubin, TIDA, presented an informational item on the preliminary official statement related to proposed public financing offerings.

Jamie Querubin reviewed proposed actions by the Board of Supervisors, milestones for CFD and IRFD, an overview of the Treasure Island CFD, an overview of Treasure Island IRFD, CFD & IRFD Bond structure and limitations, improvement areas, proposed CFD & IRFD bond risk factors, the Preliminary Official Statement for CFD & IRFD bonds, example questions for TIDA Board members, and the timeline for review and comment on the CFD & IRFD Preliminary Official Statement.

City Attorney Mark Blake and outside disclosure counsel Stepan Haytayan were present to address any questions regarding the bonds.

Director Tsen thanked Jamie Querubin for her work and guidance and asked clarifying questions on actions needed by TIDA Board.

Director Howard asked about eligible costs for CFD and IRFD.

Director Tsen asked about risks of bonds and how city is protected if developers are unable to do the development.

There was no public comment.

**8. Resolution of acceptance of the Ferry Terminal Improvements on Treasure Island and associated actions including to (i) Dedicate such Improvements for Public Use, and to Accept such Improvements for Maintenance and Liability Purposes, and (ii) Recommend to the Board of Supervisors They Acknowledge the Authority's Acceptance of such Improvements, and (iii) Adopt Environmental Findings**

Joey Benassini, TIDA, presented the resolution and provided an overview of ferry terminal improvements including acceptance process, cost of improvements, operations, and maintenance. Tentative acceptance process is for the resolution to go to the Board of Supervisors December to January, to the Mayor in February 2024, and is potentially effective in March 2024.

Ferry terminal repairs are covered by Developer through May 2025. TIDA to maintain pier east of terminal door. Licensee to maintain bayside improvements.  
Estimated annualized cost of TIDA maintenance activities is \$15,000.

Director Tsen asked about ferry usage, if there have been any maintenance needs for the ferry, and asked for an update on WETA ferry.  
Director Richardson commented on support of resolution.

Bob Beck reviewed the proposed changes to the resolution.  
Joey Benassini read the resolution revisions into the record.

There was no public comment.

Director Richardson moved Item 8 as amended.  
Director Breston seconded the motion.  
The item passed unanimously.

**9. Resolution to (i) Accept the Improvement Offers within Right of Way Lands on Yerba Buena Island and Portions of Treasure Island along with Water Tanks and Switchyard Improvements (“City Improvements”), Dedicate the City Improvement to Public Use, Designate the City Improvements for Street and Roadway Purposes or as City Assets Depending on the Improvement, and (ii) Recommend to the Board of Supervisors that It Dedicate and Accept for City Maintenance and Liability the City Improvements, Take Various Acceptance Actions Related to Encroachments on the Right of Way Lands that are TIDA Assets, and Adopt Environmental Findings**

Weihua Zhang, TIDA, presented the resolution and provided an overview on city improvements definitions, overview and status of infrastructure improvements, including TIDA improvements, acceptance procedures, and the acceptance process.

With TIDA Board’s action the resolution will be introduced at the Board of Supervisors in December, discussed at the Land Use and Transportation Subcommittee early January 2024, 1<sup>st</sup> and second readings at the Board of Supervisors in mid-late January 2024, signed by the Mayor in February, and is effective in March.

Director Breston asked about signage at several TI intersections and commented on narrow roads.

Weihua Zhang read proposed resolution revisions into the record.

There was no public comment.

Director Tsen moved Item 9 as amended.  
Director Breston seconded the motion.  
The item passed unanimously.

**Items 10 and 11 were continued and will be heard at a future TIDA Board meeting.**

**10. Update on Parks Code Evaluation**

**11. Parks Governance, Operations, and Maintenance**

**12. Discussion of Future Agenda Items by Directors**

There was no discussion of future agenda items by Directors.

**13. Adjourn (4:02PM)**

