

***BIC Regular Meeting
of
October 18, 2023***

Agenda Item 4c

DBI Finance Update

Building Inspection Commission – October 18, 2023

September 2023 Report – Revenue/Expenditures

- 25% of the year has elapsed.
- Charges for Services collected is 23%.
- It's too early to project year-end revenue and expenditures. We will monitor and develop projections at 6 months.

September 2023 Report – Revenue Table

FY 2023-24 Revenue

Elapsed 25% of year / 23% Charges for Services

Fund Group	Account Description	2023 Budget	2023 Actuals	2024 Budget	2024 YTD Actuals	YTD %	2024 Projected Operating	Projected Operating Surplus / (Deficit)
Operating	Charges for Services	49,295,163	45,594,792	47,057,008	10,905,823	23%	47,057,008	-
	Expenditure Recovery	219,693	147,175	214,053	36,202	17%	214,053	-
	Interest & Investment Income	1,422,127	1,924,247	1,922,127	-	0%	1,922,127	-
	Licenses, Permits, & Franchises	6,937,815	6,906,525	7,718,319	(1,757)	0%	7,718,319	-
	Other Revenues	-	15,433	1,250,000	70,278	6%	1,250,000	-
	Transfers In	325,000	325,000	5,100,000	1,275,000	25%	5,100,000	-
Operating Total		58,199,798	54,913,172	63,261,507	12,285,546	19%	63,261,507	-
Non-Operating		184,606	184,606	-	134,703			
Revenue Total		58,384,404	55,097,630	63,261,507	12,420,249			

September 2023 Report – Expenditure Table

FY 2023-24 Expenditure

Elapsed – 25% of year / 25% labor

Fund Group	Account Description	2023 Budget	2023 Actuals	2024 Budget	2024 YTD Actuals	YTD %	2024 Projected Operating	Projected Operating Surplus / (Deficit)
Operating	Salaries	37,487,568	38,157,599	41,372,210	10,157,797	25%	41,372,210	-
	Mandatory Fringe Benefits	16,403,444	16,904,096	16,798,842	4,109,159	24%	16,798,842	-
	Overhead and Allocations	1,087,245	344,993	1,352,456	1,352,456	100%	1,352,456	-
	Non-Personnel Services	7,316,529	1,926,555	8,482,466	728,372	9%	8,482,466	-
	Materials & Supplies	763,622	377,810	521,962	32,696	6%	521,962	-
	City Grant Program	6,342,266	4,454,721	5,123,095	(21,490)	0%	5,123,095	-
	Equipment	187,746	187,746	-	-	100%	-	-
	Performing Work Orders	16,422	-	-	-	100%	-	-
	Services Of Other Depts	20,990,024	18,232,991	18,308,027	215,527	1%	18,308,027	-
Operating Total		90,594,866	80,586,510	91,959,059	16,574,517	18%	91,959,059	-
Non-Operating		14,649,931	2,119,064	12,509,441	-			
Other		451,959	199,868	202,092	-			
Expenditures Total		105,696,757	82,905,442	104,670,591	16,574,517			

September 2023 Report – Permits

- YTD number of permits is 13% higher than last year.
- YTD valuation is 17% lower than last year.

September 2023 Report – Permit Table

Year to date

Permit valuation	Values			
	FY23 Permits	FY24 Permits	FY23 Valuation	FY24 Valuation
\$0 - 2,000	812	866	376,795	409,738
\$2,001 - 50,000	3,349	3,794	61,762,505	72,829,367
\$50,001 - 200,000	792	991	79,763,571	98,237,549
\$200,001 - 500,000	212	230	66,811,869	73,559,803
\$500,001 - 1,000,000	73	85	54,036,268	61,850,828
\$1,000,001 - 5,000,000	61	55	122,992,088	93,489,809
\$5,000,001 - 50,000,000	11	7	138,735,587	95,475,867
\$50,000,001 - 100,000,000	2	1	137,400,000	53,000,000
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
Grand Total	5,312	6,029	661,878,684	548,852,960



THANK YOU