

***BIC Regular Meeting
of
June 21, 2023***

Agenda Item 9c

DBI Finance Update

Building Inspection Commission – June 21, 2023

June 2023 Report – Revenue

- 92% (87% for labor) of the year has elapsed and Charges for Services collected is 85%
- Interest & Investment Income actuals will post by year end by Controller's Office. Current projection \$965k
- Based on actual revenues collected for the first 11 months, total year-end revenue is projected to be \$52.8M, \$5.4M (9%) below budget

June 2023 Report – Revenue Table

FY 2022-23 Revenue

Fund Group	Account Description	2022 Budget	2022 Actuals	2023 Budget	2023 YTD Actuals	YTD %	2023 Projected Operating	Projected Operating Surplus / (Deficit)
Operating	Charges for Services	41,798,097	50,683,926	49,295,163	41,941,977	85%	44,084,173	(5,210,990)
	Expenditure Recovery	110,069	93,647	219,693	113,330	52%	219,693	(0)
	Interest & Investment Income	2,500,000	675,662	1,422,127	755,742	53%	965,184	(456,943)
	Licenses, Permits, & Franchises	6,334,098	6,923,616	6,937,815	6,808,719	98%	7,222,297	284,482
	Other Revenues	-	10,678	-	8,770	100%	9,274	9,274
	Transfers In	300,000	300,000	325,000	325,000	100%	325,000	-
Operating Total		51,042,264	58,687,530	58,199,798	49,953,537	86%	52,825,621	(5,374,177)
Non-Operating		154,266	153,364	140,590	244,478			
Revenue Total		51,196,530	58,840,894	58,340,388	50,197,867			

June 2023 Report – Expenditure

- Total expenditure budget is 75% spent year-to-date
- YTD salary and fringe budget is 93% spent. Actuals are projected to be \$660K above budget at year end
- Based on actual expenditures for the first 11 months, total year-end expenditures are projected to be \$87.5M, \$3.2M (4%) below budget

June 2023 Report – Expenditure Table

FY 2022-23 Expenditure

Fund Group	Account Description	2022 Budget	2022 Actuals	2023 Budget	2023 YTD Actuals	YTD %	2023 Projected Operating	Projected Operating Surplus / (Deficit)
Operating	Salaries	35,007,069	35,006,876	37,487,568	34,422,836	92%	37,915,113	(427,545)
	Mandatory Fringe Benefits	16,173,027	16,087,978	16,403,444	15,185,564	93%	16,633,660	(230,216)
	Overhead and Allocations	1,426,525	684,273	1,087,245	344,993	32%	1,087,245	-
	Non-Personnel Services	6,732,736	1,935,403	7,316,529	1,552,243	21%	5,219,580	2,096,949
	Materials & Supplies	593,311	265,344	763,622	324,508	42%	512,192	251,430
	City Grant Program	5,730,801	4,447,841	6,342,266	2,774,676	44%	4,925,694	1,416,572
	Equipment	249,862	62,116	187,746	187,746	100%	187,746	-
	Performing Work Orders	13,534	-	16,422	-	0%	-	16,422
	Services Of Other Depts	26,013,316	22,251,184	20,990,024	12,842,041	61%	20,947,616	42,408
Operating Total		91,940,181	80,741,016	90,594,866	67,634,607	75%	87,428,846	3,166,020
Non-Operating		20,070,202	2,489,640	27,165,511	1,960,138			
Other		201,959	-	451,959	102,074			
Expenditures Total		112,212,343	83,230,656	118,212,337	69,696,819			

June 2023 Report – Permits

- YTD number of permits is 8% lower than last year
- YTD valuation is 11% lower than last year

June 2023 Report – Permit Table

Year to date

Permit valuation	Values			
	FY22 Permits	FY23 Permits	FY22 Valuation	FY23 Valuation
\$0 - 2,000	2,857	2,795	1,324,217	1,304,823
\$2,001 - 50,000	13,030	11,563	248,396,821	215,186,611
\$50,001 - 200,000	2,900	2,948	300,631,788	294,000,347
\$200,001 - 500,000	700	669	226,960,367	216,886,775
\$500,001 - 1,000,000	279	270	208,986,283	199,185,488
\$1,000,001 - 5,000,000	190	175	401,719,631	354,175,121
\$5,000,001 - 50,000,000	44	31	627,939,858	374,715,821
\$50,000,001 - 100,000,000	5	3	340,127,000	258,800,000
\$100,000,001-200,000,000	1	2	130,240,000	308,000,000
\$200,000,001+	-	-		-
Grand Total	20,006	18,456	2,486,325,964	2,222,254,985

Mayor's Budget Changes – All

		FY 2023-24	FY 2023-24	FY24	FY 2024-25	FY 2024-25	FY25
	Account	Department	Mayor	Changes	Department	Mayor	Changes
Expenditure	Salaries	41,665,248	41,362,210	(303,038)	43,719,211	42,742,337	(976,874)
	Mandatory Fringe Benefits	16,598,827	16,798,842	200,015	16,634,489	17,236,850	602,361
	Overhead and Allocations	1,432,238	1,352,456	(79,782)	1,432,238	1,349,630	(82,608)
	Non-Personnel Services	3,791,000	3,791,000	-	3,633,000	3,633,000	-
	City Grant Program	5,230,314	-	(5,230,314)	5,230,314	-	(5,230,314)
	Materials & Supplies	452,000	452,000	-	442,000	442,000	-
	Services of Other Departments	17,473,037	17,587,066	114,029	17,496,108	17,627,067	130,959
	Programmatic Projects	-	-	-	(9,000,000)	-	9,000,000
Expenditure Total		86,642,664	81,343,574	(5,299,090)	79,587,360	83,030,884	3,443,524
Revenue	Licenses, Permits, & Franchises	6,937,815	7,718,319	780,504	6,937,815	7,718,319	780,504
	Interest & Investment Income	1,922,127	1,922,127	-	1,922,127	1,922,127	-
	Charges for Services	43,176,385	47,097,008	3,920,623	56,967,444	47,109,554	(9,857,890)
	Other Revenues	-	1,250,000	1,250,000	-	1,250,000	1,250,000
	Expenditure Recovery	204,053	204,053	-	204,053	204,053	-
	Transfers In	300,000	300,000	-	300,000	300,000	-
	Use of Fund Balance	-	3,500,000	3,500,000	-	9,000,000	9,000,000
	Use of Reserve	33,771,001	19,352,067	(14,418,934)	12,912,789	15,526,831	2,614,042
Revenue Total		86,311,381	81,343,574	(4,967,807)	79,244,228	83,030,884	3,786,656

- Expenditures - CEOP and SRO Programs removed
- Revenues – 15% fee increase, peer review budgeted

Mayor's Budget Changes – Labor

Job Class	Job Class Title	Action	FY 2023-24 Department FTE	FY 2023-24 Department Amt	FY 2023- 24 Mayor FTE	FY 2023-24 Mayor Amt	FY 2023- 24 FTE Changes	FY 2023- 24 Amt Changes	FY 2024-25 Department FTE	FY 2024-25 Department Amt	FY 2024- 25 Mayor FTE	FY 2024-25 Mayor Amt	FY 2024- 25 FTE Changes	FY 2024- 25 Amt Changes
5207_C	Associate Engineer	New	0.8	180,240	-	-	(0.8)	(180,240)	1.0	234,258	-	-	(1.0)	(234,258)
1824_C	Principal Administrative Analyst	New	0.8	170,850	-	-	(0.8)	(170,850)	1.0	222,106	-	-	(1.0)	(222,106)
6321_C	Permit Technician I	New	0.8	88,189	-	-	(0.8)	(88,189)	1.0	115,111	-	-	(1.0)	(115,111)
6331_C	Building Inspector	New	0.8	165,238	-	-	(0.8)	(165,238)	1.0	214,957	-	-	(1.0)	(214,957)
0922_C	Manager I	Sub	-	-	1.0	223,661	1.0	223,661	-	-	1.0	229,823	1.0	229,823
0923_C	Manager II	Sub	1.0	236,597	-	-	(1.0)	(236,597)	1.0	243,470	-	-	(1.0)	(243,470)
5214_C	Building Plans Engineer	Sub	2.0	557,154	-	-	(2.0)	(557,154)	2.0	572,454	-	-	(2.0)	(572,454)
5241_C	Engineer	Sub	-	-	2.0	514,068	2.0	514,068	-	-	2.0	528,296	2.0	528,296
9993M_C	Attrition Savings - Miscellaneous		(60.5)	(10,591,737)	(59.0)	(10,389,069)	1.5	202,668	(61.8)	(10,684,806)	(59.7)	(10,503,257)	2.0	181,549
TEMPM_E	Temporary - Miscellaneous		0.0	15	0.0	15	0.0	-	(0.0)	(2,206)	0.0	15	0.0	2,221
Grand Total			(54.3)	(9,193,454)	(56.0)	(9,651,325)	(1.6)	(457,871)	(54.8)	(9,084,656)	(56.7)	(9,745,123)	(1.9)	(660,467)

- All new positions removed
- Inspection Services Admin Support Manager reduced to Manager I
- Two Building Plans Engineer to Engineer substitutions removed



THANK YOU