

**2023 PURCHASE PRICE LIMITS  
FOR THE  
SAN FRANCISCO CONDOMINIUM CONVERSION PROGRAM**  
(Subdivision Code Sections 1341, 1344 & 1385)

*Published by the San Francisco Mayor's Office of Housing and Community Development*

**MAXIMUM PURCHASE PRICE BY UNIT TYPE**

Income Definition:	Jr STUDIO	STUDIO	1BR	2BR	3BR	4BR	5BR
<b>80% OF MEDIAN</b>	\$220,500	\$245,000	\$280,000	\$315,000	\$350,000	\$378,000	\$406,000
<b>120% OF MEDIAN</b>	\$330,750	\$367,500	\$420,000	\$472,500	\$525,000	\$567,000	\$609,000

<b>Calculation Method:</b>	Purchase price is calculated by multiplying annual income by 2.5 and rounding up to the nearest \$50.
----------------------------	---

**Notes:**

1. Source: U.S. Dept. of Housing and Urban Development, published: 05/15/2023
2. Prices listed here are only relevant for Condo Conversion BMR Units located in the Goldmine Hill complex who have not signed into the 2007 Inclusionary Housing Procedures Manual and those still owned by Original Subdividers, as defined in Ordinance #320-08.
3. Junior Studios are priced at 90% of the Studio base price and rounded to the nearest \$50.

Effective Date: 05/31/2023