

***BIC Regular Meeting
of
April 19, 2023***

Agenda Item 9c

DBI Finance Update

Building Inspection Commission – April 19, 2023

April 2023 Report – Revenue

- 75% (71% for labor) of the year has elapsed and Charges for Services collected is 68%.
- Interest & Investment Income actuals will post by year end by Controller's Office. Current projection \$956k.
- Based on actual revenues collected for the first 9 months, total year end revenue is projected to be \$52.8M, \$5.4M (9%) below budget.

April 2023 Report – Revenue Table

- FY 2022-23 Revenue**

Fund Group	Account Description	2022 Budget	2022 Actuals	2023 Budget	2023 YTD Actuals	YTD %	2023 Projected Operating	Projected Operating Surplus / (Deficit)
Operating	Charges for Services	41,798,097	50,683,926	49,295,163	33,396,438	68%	44,084,173	(5,210,990)
	Expenditure Recovery	110,069	93,647	219,693	71,692	33%	219,693	(0)
	Interest & Investment Income	2,500,000	675,662	1,422,127	735,127	52%	965,184	(456,943)
	Licenses, Permits, & Franchises	6,334,098	6,923,616	6,937,815	3,977,530	57%	7,222,297	284,482
	Other Revenues	-	10,678	-	7,063	100%	9,274	9,274
	Transfers In	300,000	300,000	325,000	243,750	75%	325,000	-
Operating Total		51,042,264	58,687,530	58,199,798	38,431,600	66%	52,825,621	(5,374,177)
Non-Operating		154,266	153,364	140,590	267,356			
Revenue Total		51,196,530	58,840,894	58,340,388	38,698,808			

April 2023 Report – Expenditure

- Total expenditure budget is 59% spent year to date.
- YTD salary and fringe budget is 72% spent. Actuals are projected to be \$660K above budget at year end.
- Based on actual expenditures for the first 9 months, total year end expenditures are projected to be \$87.5M, \$3.2M (4%) below budget.

April 2023 Report – Expenditure Table

- FY 2022-23 Expenditure**

Fund Group	Account Description	2022 Budget	2022 Actuals	2023 Budget	2023 YTD Actuals	YTD %	2023 Projected Operating	Projected Operating Surplus / (Deficit)
Operating	Salaries	35,007,069	35,006,876	37,487,568	26,993,489	72%	37,915,113	(427,545)
	Mandatory Fringe Benefits	16,173,027	16,087,978	16,403,444	11,880,759	72%	16,633,660	(230,216)
	Overhead and Allocations	1,426,525	684,273	1,087,245	344,993	32%	1,087,245	-
	Non-Personnel Services	6,747,736	1,935,403	7,331,529	1,307,903	18%	5,219,580	2,111,949
	Materials & Supplies	593,311	265,344	763,622	273,123	36%	512,192	251,430
	City Grant Program	5,730,801	4,447,841	6,342,266	2,208,577	35%	4,925,694	1,416,572
	Equipment	249,862	62,116	187,746	-	0%	187,746	-
	Performing Work Orders	13,534	-	16,422	-	0%	-	16,422
	Services Of Other Depts	26,013,316	22,251,184	20,990,024	10,202,031	49%	20,947,616	42,408
Operating Total		91,955,181	80,741,016	90,609,866	53,210,876	59%	87,428,846	3,181,020
Non-Operating		20,070,202	4,289,640	25,365,511	1,811,081			
Other		201,959	-	451,959	28,765			
Expenditures Total		112,227,343	85,030,656	116,427,337	55,050,722			

April 2023 Report – Permits

- YTD number of permits is 10% lower than last year.
- YTD valuation is 6% lower than last year.
- Q3 activity has slowed

March 2023 Report – Permit Table

- Year to date

Permit valuation	FY22 Permits	FY23 Permits	FY22 Valuation	FY23 Valuation
\$0 - 2,000	2,297	2,247	1,063,752	1,046,328
\$2,001 - 50,000	10,764	9,241	203,557,536	171,867,655
\$50,001 - 200,000	2,357	2,344	244,076,032	234,449,339
\$200,001 - 500,000	568	532	183,185,004	171,773,234
\$500,001 - 1,000,000	225	204	168,875,246	152,626,968
\$1,000,001 - 5,000,000	151	148	318,765,737	294,443,893
\$5,000,001 - 50,000,000	30	24	472,219,858	295,192,657
\$50,000,001 - 100,000,000	4	3	278,127,000	258,800,000
\$100,000,001-200,000,000	1	2	130,240,000	308,000,000
\$200,000,001+	-	-		-
Grand Total	16,397	14,745	2,000,110,164	1,888,200,073



THANK YOU