

**SAN FRANCISCO  
QUARTERLY RATE REPORT**

**3rd Quarter of Rate Year 2022  
9 Months Ending March 31, 2022**

Recology Sunset Scavenger  
Recology Golden Gate  
Recology San Francisco

## **INTRODUCTION**

San Francisco Public Works Director's Reports include quarterly reporting requirements. The requirements address several areas, including refuse tonnages, collection accounts, toxics collection and participation, revenues and expenses, operation ratio and profit margins, amortization of ZWI funds for capital expenditures, and activity reporting for Reserve Fund, the Impound account, and the Zero Waste Incentives account. This report covers 9 months for July 2021- March 2022 of rate year 2022 (RY 2022).

## **LOW-INCOME AND DISABLED SERVICES PROGRAMS**

As of March 31, 2022, 8,521 customers participated in the low-income program. As of the same date, there were 448 participants in the disabled services program.

## **ACCOUNT REPORTING**

Appendix A contains reports for the Reserve Fund, the Impound account, and the Zero Waste Incentives account. The reports include beginning balances, deposits, disbursements, and ending balances.

## **RESERVE FUND**

There was no deposit or withdrawal activity to report related to the Reserve Fund. Interest earned and account fees were reflected in Appendix A, Tables A-1 to A-3.

## **IMPOUND**

Recology makes monthly deposits to the Impound account in accordance with the amounts approved in the 2017 rate order and adjusted for cost-of-living adjustment for subsequent rate years.

## **ZERO WASTE INCENTIVES**

Recology makes deposits to the Zero Waste Incentives account monthly in amounts determined by the rate process. Funds held in the Zero Waste Incentives account will be applied against future rate adjustments and may be used to support additional material recovery programs.

**Table 1**  
**Disposal Tonnage**  
**Recology San Francisco**  
**July 2021 - March 2022**

	<b>Actual</b>	<b>Tier 1</b>	<b>Tier 2</b>	<b>Tier 3</b>	<b>Tier 4</b>
Tons Disposed	291,065	272,671	264,421	248,671	225,000

**Table 2**  
**Alternative Daily Cover Tonnage**  
**Recology San Francisco**  
**July 2021 - March 2022**

<b>Source</b>	<b>Tonnage</b>
Composting Overs	-
i/MRF Fines	12,128
C-soil	-
Clean Wood	-
<b>Total Alternative Daily Cover</b>	<b>12,128</b>

**Table 3**  
**Recovery and Disposal Tonnage**  
**Combined SF Companies**  
**July 2021 - March 2022**

	Received	Recovered	Disposed	% Recovered
<b>Recycle Central Recyclables</b>				
Collected	93,384	76,531	16,853	82.0%
Buyback	8,651	8,651	-	100.0%
<b>Total Recyclables</b>	<b>102,035</b>	<b>85,182</b>	<b>16,853</b>	<b>83.5%</b>
<b>Tunnel Avenue Compostables</b>				
Collected	100,464	79,692	20,772	79.3%
San Francisco Public Works	2,179	2,179	-	100.0%
Other City of San Francisco Departments	319	319	-	100.0%
Account Customers	167	167	-	100.0%
Non-Account Customers	453	453	-	100.0%
<b>Total Compostables</b>	<b>103,582</b>	<b>82,810</b>	<b>20,772</b>	<b>79.9%</b>
<b>Tunnel Avenue iMRF</b>				
Collected	14,876	6,680	8,196	44.9%
San Francisco Public Works	1	1	(0)	44.9%
Other City of San Francisco Departments	47	21	26	44.9%
Account Customers	8,126	3,649	4,477	44.9%
<b>Total iMRF</b>	<b>23,050</b>	<b>10,351</b>	<b>12,699</b>	<b>44.9%</b>
<b>Other Tunnel Avenue</b>				
Collected Other Trash	145,995	-	145,995	0.0%
Collected Roll-off Trash	28,039	-	28,039	0.0%
Bulky Item Recycling & Abandoned Materials Collection	10,937	1,827	9,110	16.7%
Public Refuse Receptacles	14,524	-	14,524	0.0%
San Francisco Public Works	18,987	836	18,151	4.4%
Other City of San Francisco Departments	2,552	-	2,552	0.0%
Account Customers	6,590	1,051	5,539	16.0%
Non-Account Customers	24,701	6,898	17,803	27.9%
Collected Inerts	4,564	4,564	-	100.0%
Construction Material Reuse	119	119	-	100.0%
Other Recycling	683	683	-	100.0%
<b>Total Other Tunnel Avenue</b>	<b>257,691</b>	<b>15,978</b>	<b>241,713</b>	<b>6.2%</b>
<b>Sustainable Crushing</b>	<b>4,068</b>	<b>4,068</b>	<b>-</b>	<b>100.0%</b>
<b>Adjustments (Inventory, moisture, etc.)</b>	<b>(975)</b>	<b>-</b>	<b>(975)</b>	
<b>Total Tons</b>	<b>489,451</b>	<b>198,389</b>	<b>291,062</b>	<b>40.5%</b>
<b>Disposal Breakdown</b>				
Recology Ostrom Road Landfill (RBVON residual)			5,089	
Recology Hay Road Landfill			270,271	
Recology Hay Road Landfill (RBVON residual)			15,683	
Zanker Material Processing Facility (C&D residual)			21	
<b>Total Disposal</b>			<b>291,062</b>	

**Table 4**  
**Number of Accounts, Service and Compliance**  
**Recology Sunset Scavenger and Recology Golden Gate**  
**July 2021 - March 2022**

	Number of Accounts	Trash Compliant		Recycling Compliant		Composting Compliant	
Residential	138,612	138,596	100.0%	138,440	99.9%	138,177	99.7%
Apartment	8,413	8,412	100.0%	8,407	99.9%	8,397	99.8%
Commercial	14,826	14,805	99.9%	14,748	99.5%	14,619	98.6%
City and County of San Francisco	374	370	98.9%	367	98.1%	359	96.0%
School District & UC	184	176	95.7%	177	96.2%	180	97.8%
Other	39	38	97.4%	34	87.2%	29	74.4%
<b>Total</b>	<b>162,448</b>	<b>162,397</b>	<b>100.0%</b>	<b>162,173</b>	<b>99.8%</b>	<b>161,761</b>	<b>99.6%</b>

<b>Residential Single Dwelling Unit Accounts</b>	
16-Gallon Trash Bins	49,392
20-Gallon Trash Bins	24,580

**Table 5**  
**Toxics Collection and Participation**  
**Recology San Francisco**  
**July 2021 - March 2022**

Program	Collection Weight Tons Handled	Service Standard	
		Number	Unit
HHW Facility Drop Off	168.54	6,444	Customers Served
HHW Home Collection	74.62	1,696	Pickups
HHW Home Collection	-	3,060	Equivalent Loads
Very Small Quantity Generator	43.27	343	Business Appointments
Residential Curbside Battery Collection	42.77	-	
Apartment Building Battery Collection	4.51	391	Pickups
Commercial Battery Collection	2.18	-	
Retail Collection Partners	34.93	641	Pickups
Gigantic 3 Collection Events	0.19	80	Customers Served
Waste Acceptance Control Program	25.30	-	
Bulky Item Recycling - E-Waste*	-	58,825	Pickups
E-Waste sent to Processor	328.68	-	

\* Bulky item pickups include non-e-waste customers

**Table 6**  
**Revenue**  
**Recology Sunset Scavenger and Recology Golden Gate**  
**July 2021 - March 2022**

	Projected	Actual	Variance
Residential	\$ 66,226,606	\$ 69,474,417	5%
Apartment	52,888,270	56,561,718	7%
Commercial	\$119,407,052	104,495,598	-12%
Commercial Compactors	\$25,147,694	17,148,509	-32%
ZWI Rebate Revenue	5,970,378	5,970,378	0%
<b>REVENUE SUBJECT TO RATE</b>	<b>\$ 269,640,000</b>	<b>\$ 253,650,620</b>	<b>-6%</b>
Revenue not Subject to Rate:			
Debris Box Revenue	\$ 19,727,118	\$ 11,125,959	-44%
Equipment & Supply Sales	1,566,324	1,183,531	-24%
CalRecycle Payment	464,001	736,937	59%
Miscellaneous Income	265,233	414,419	56%
<b>Total Other Revenue not Subject to Rate:</b>	<b>\$ 22,022,676</b>	<b>\$ 13,460,846</b>	<b>-39%</b>
<b>Total Sources</b>	<b>\$ 291,662,676</b>	<b>\$ 267,111,466</b>	<b>-8%</b>
Impound Account Funding	\$ (16,505,708)	\$ (16,505,708)	0%
Zero Waste Incentive Funding	(3,776,831)	(3,776,831)	0%
<b>Net Revenue Retained</b>	<b>\$ 271,380,137</b>	<b>\$ 246,828,928</b>	<b>-9.05%</b>

\*Contracts revenue is included within Commercial and Commercial Compactor Revenue.

**Table 7**  
**Recology San Francisco**  
**Tipping Charge Revenues**  
**July 2021 - March 2022**

	Tonnage			Revenue		
	Projection	Actual	Variance	Projection	Actual	Variance
<b>Tonnage &amp; Revenue from Tipping Charge</b>						
Recology Sunset Scavenger/Golden Gate						
Recycle Central	109,303	93,538	-14%	\$ 22,679,319	\$ 19,405,234	-14%
Compostables	129,575	100,406	-23%	26,885,438	20,830,554	-23%
i/MRF	54,626	14,836	-73%	11,334,247	3,077,860	-73%
Trash	198,103	182,299	-8%	41,104,400	37,819,413	-8%
Other	10,053	2,922	-71%	2,085,837	606,081	-71%
Subtotal (Recology Sunset Scavenger/Golden Gate)	501,659	394,002	-21%	\$ 104,089,241	\$ 81,739,142	-21%
Non-Account Customers	28,863	25,114	-13%	5,988,817	5,210,047	-13%
Account Customers	18,464	22,608	22%	3,831,187	4,689,767	22%
Total San Francisco	548,987	441,723	-20%	\$ 113,909,245	\$ 91,638,956	-20%
Total Non-San Francisco	1,961	6,606	237%	406,921	1,370,518	237%
Non-rate Tonnage	130,247	47,731	-63%			
<b>Total Tonnage &amp; Revenue from Tipping Charge</b>	<b>681,195</b>	<b>496,060</b>	<b>-27%</b>	<b>\$ 114,316,166</b>	<b>\$ 93,009,474</b>	<b>-19%</b>
Net Recycling Revenue				\$ 17,773,383	\$ 17,678,930	-1%
Non-rate Revenue				759,732	2,461,905	224%
Intercompany Dirt, Inerts & Others				1,206,561	318,149	-74%
Rental Income				38,133	18,000	-53%
Total Other Commercial Revenue				\$ 19,777,809	\$ 20,476,983	4%
<b>Total Sources</b>				<b>\$ 134,093,976</b>	<b>\$ 113,486,457</b>	<b>-15%</b>
Zero Waste Incentive Funding				\$ (2,371,519)	\$ (2,371,519)	0%
<b>Net Revenue Retained</b>	<b>-</b>	<b>-</b>		<b>\$ 131,722,456</b>	<b>\$ 111,114,938</b>	<b>-16%</b>

**Table 8  
Recycling Revenue  
Recology San Francisco  
July 2021- March 2022**

Recycle Central	Tons			Revenue			Price Per Ton		
	Projection	Actual	Variance	Projection	Actual	Variance	Projection	Actual	Variance
Mixed Paper	57,263	22,495	-61%	\$ 7,306,327	\$ 2,675,188	-63%	\$ 127.59	\$ 118.93	-7%
Cardboard	23,670	29,796	26%	4,280,976	5,803,367	36%	180.86	194.77	9%
Aseptic Carton	-	113	n/a	-	2,268	n/a	-	20.00	n/a
EPS Foam	-	15	n/a	-	8,826	n/a	-	-	n/a
Aluminum	300	491	64%	1,397,687	2,069,981	48%	4,658.96	4,215.07	-10%
Metal/Ferrous	1,200	1,573	31%	172,315	316,126	83%	143.60	201.01	40%
PET	1,050	1,555	48%	2,366,011	2,833,651	20%	2,253.34	1,822.79	-19%
HDPE Blend	975	1,037	6%	787,213	1,131,106	44%	807.40	1,090.36	35%
Plastic Film	-	324	n/a	-	118,020	n/a	-	364.24	n/a
Mixed Plastics 3-7	825	392	-52%	57,912	132,715	129%	70.20	338.45	382%
Flint Glass	263	-	-100%	69,376	-	-100%	264.29	-	-100%
Amber Glass	244	-	-100%	63,149	-	-100%	259.07	-	-100%
Green Glass	161	-	-100%	39,961	-	-100%	247.82	-	-100%
Mixed Glass	17,250	17,090	-1%	2,412,643	2,406,296	0%	139.86	140.80	1%
Glass Fines	1,088	-	-100%	148,331	-	-100%	136.40	-	-100%
<b>Total Recycle Central</b>	<b>104,289</b>	<b>74,881</b>	<b>-28%</b>	<b>\$19,101,901</b>	<b>\$17,497,544</b>	<b>-8%</b>			<b>n/a</b>
<b>Tunnel Avenue</b>									
Metal	9,892	6,343	-36%	\$ 1,781,549	\$ 1,403,118	-21%	\$ 180.10	\$ 221.20	23%
Wood	9,994	-	-100%	215,976	-	-100%	-	-	n/a
Mixed Rigid Plastic	1,265	547	-57%	225,861	52,339	-77%	178.58	95.75	-46%
SB20/50 E-Waste	338	97	-71%	104,572	9,361	-91%	309.83	96.09	-69%
<b>Total Tunnel Avenue</b>	<b>21,489</b>	<b>6,987</b>	<b>-67%</b>	<b>\$ 2,327,958</b>	<b>\$ 1,464,818</b>	<b>-37%</b>			
<b>Sustainable Crushing</b>				<b>\$ 606,002</b>	<b>\$ 440,227</b>	<b>-27%</b>			
<b>Total Recycling Revenue</b>				<b>\$22,035,861</b>	<b>\$19,402,589</b>	<b>-12%</b>			
Processing Expenses				\$ (753,252)	\$ (822,949)	9%			
Purchases				(3,509,227)	(900,709)	-74%			
<b>Net Recycling Revenues</b>				<b>\$17,773,382</b>	<b>\$17,678,931</b>	<b>-1%</b>			

**Table 9**  
**Expenses**  
**Recology Sunset Scavenger and Recology Golden Gate**  
**July 2021 - March 2022**

<b>Item Description</b>	<b>Projection</b>	<b>Actual</b>	<b>Variance</b>
Payroll	\$ 67,067,894	\$ 61,927,288	-8%
Payroll Taxes	5,082,912	4,650,884	-8%
Pension	11,141,438	11,343,344	2%
Health Insurance	21,515,632	18,055,714	-16%
Workers Compensation	8,586,222	6,051,066	-30%
<b>Total Payroll &amp; Related</b>	<b>\$ 113,394,098</b>	<b>\$ 102,028,296</b>	<b>-10%</b>
Corporate Allocations	\$ 6,111,480	\$ 8,245,706	35%
Bad Debt	128,670	675,762	425%
O/S Billing Services	269,826	209,547	-22%
Office	363,512	429,438	18%
Postage	283,618	172,683	-39%
Professional Services	612,043	1,257,731	105%
Security & Janitorial	386,321	688,638	78%
Taxes	1,502,399	3,181,809	112%
Telephone	502,328	376,125	-25%
<b>Total Administrative</b>	<b>\$ 10,160,197</b>	<b>\$ 15,237,439</b>	<b>50%</b>
Building & Facility Repair	\$ 132,329	\$ 367,777	178%
Depreciation	187,599	764,964	308%
Environmental Compliance	500,811	288,882	-42%
Freight	59,939	44,125	-26%
Fuel	4,128,847	3,223,182	-22%
VC Disposal	41,105,858	38,202,576	-7%
VC Processing	63,753,214	43,816,798	-31%
Lease	10,589,239	11,620,324	10%
Liability Insurance	2,647,785	4,483,503	69%
Licenses & Permits	1,424,089	1,828,978	28%
O/S Disposal	29,129	39,907	37%
O/S Equipment Rental	181,850	357,558	97%
Parts	2,077,946	2,196,020	6%
Property Rental	1,505,059	868,287	-42%
Repairs & Maintenance	1,112,832	1,436,629	29%
Supplies	2,039,077	1,812,639	-11%
Tires & Tubes	730,212	522,696	-28%
Utilities	431,602	710,654	65%
T&G Maintenance Allocation	(49,322)	(278,356)	464%
<b>Total Operating</b>	<b>\$ 132,588,096</b>	<b>\$ 112,307,143</b>	<b>-15%</b>
Contract Services	\$ 965,357	\$ 561,840	-42%
Other	1,710,014	1,328,485	-22%
<b>Total Other</b>	<b>\$ 2,675,371</b>	<b>\$ 1,890,325</b>	<b>-29%</b>
<b>Total Expense s</b>	<b>\$ 258,817,762</b>	<b>\$ 231,463,203</b>	<b>-11%</b>

**Table 10**  
**Expenses**  
**Recology San Francisco**  
**July 2021 - March 2022**

<b>Item Description</b>	<b>Projection</b>	<b>Actual</b>	<b>Variance</b>
Payroll	\$ 39,815,232	\$ 33,304,223	-16%
Payroll Taxes	3,112,888	2,547,492	-18%
Pension	5,076,035	7,178,430	41%
Health Insurance	13,169,918	10,744,435	-18%
Workers Compensation	3,171,621	2,553,764	-19%
<b>Total Payroll &amp; Related</b>	<b>\$ 64,345,694</b>	<b>\$ 56,328,344</b>	<b>-12%</b>
Corporate Allocations	\$ 1,333,645	\$ 399,812	-70%
Bad Debt	46,896	65,062	39%
Office	192,764	159,389	-17%
Postage	2,873	8,083	181%
Professional Services	2,118,678	932,771	-56%
Repairs & Maintenance	674,299	627,423	-7%
Security & Janitorial	569,349	987,175	73%
Taxes	1,564,395	1,625,586	4%
Telephone	237,319	223,653	-6%
<b>Total Administrative Expenses</b>	<b>\$ 6,740,218</b>	<b>\$ 5,028,954</b>	<b>-25%</b>
Bridge Tolls	\$ 1,103,483	\$ 745,359	-32%
Building & Facility Repair	620,844	549,588	-11%
Depreciation	1,095,773	3,658,724	234%
Amortization of ZWI Funds For Capital Expenditures	-	(2,123,025)	-100%
Environmental Compliance	37,302	12,698	-66%
Freight	1,485,401	1,932,094	30%
Fuel	3,143,907	1,927,915	-39%
VC Processing & Disposal	23,239,107	18,752,143	-19%
Lease	3,972,337	4,485,965	13%
Liability Insurance	765,835	1,973,549	158%
Licenses & Permits	2,964,603	3,321,762	12%
O/S Disposal	1,188,184	806,131	-32%
O/S Equipment Rental	213,443	448,228	110%
Parts	1,544,844	1,490,935	-3%
Property Rental	6,309,797	5,659,265	-10%
Supplies	2,062,771	1,938,061	-6%
Tires & Tubes	301,028	125,289	-58%
Utilities	1,407,153	1,939,904	38%
<b>Total Operating Expenses</b>	<b>\$ 51,455,812</b>	<b>\$ 47,644,585</b>	<b>-7%</b>
Contract Services	\$ 246,768	\$ 162,888	-34%
Other	748,936	505,831	-32%
<b>Total Other Expenses</b>	<b>\$ 995,704</b>	<b>\$ 668,719</b>	<b>-33%</b>
<b>Total Expenses</b>	<b>\$ 123,537,428</b>	<b>\$ 109,670,602</b>	<b>-11%</b>

**Table 11**  
**Recology Sunset Scavenger and Recology Golden Gate**  
**Statement of Operating Ratios**  
**July 2021 - March 2022**

		Projection	Crosswalk	Actuals	Crosswalk	Dollar Variance	Percentage Variance
<b>SOURCES</b>	Residential	66,226,606	See Table 6	69,474,417	See Table 6	3,247,811	5%
	Apartment	52,888,270	See Table 6	56,561,718	See Table 6	3,673,448	7%
	Commercial	119,407,052	See Table 6	104,495,598	See Table 6	(14,911,454)	-12%
	Commercial Compactors	25,147,694	See Table 6	17,148,509	See Table 6	(7,999,185)	-32%
	<b>Current Rate Payer Revenue</b>	<b>263,669,622</b>		<b>247,680,242</b>		<b>(15,989,380)</b>	<b>-6%</b>
	Zero Waste Incentive Fund Rebate	5,970,378	See Table 6	5,970,378	See Table 6	-	0%
	<b>Applied Ratepayer Revenue from Prior Years</b>	<b>5,970,378</b>		<b>5,970,378</b>			
	Debris Box and Other	22,022,676	See Table 6	13,460,846	See Table 6	(8,561,830)	-39%
<b>(a) Total Sources</b>	<b>291,662,676</b>		<b>267,111,466</b>		<b>(24,551,210)</b>	<b>-8%</b>	
<b>USES</b>	Impound Account (Not OR Eligible)	16,505,708	See Table 6	16,505,708	See Table 6	-	0%
	ZWI Funding (Not OR Eligible)	3,776,831	See Table 6	3,776,831	See Table 6	-	0%
	Processing (Not OR Eligible)	63,753,214	See Table 9	43,816,798	See Table 9	(19,936,416)	-31%
	Disposal (Not OR Eligible)	41,105,858	See Table 9	38,202,576	See Table 9	(2,903,282)	-7%
	Licensing (Not OR Eligible)	1,424,089	See Table 9	1,828,978	See Table 9	404,888	28%
	<b>(b) OR Eligible Expenses</b>	<b>152,534,600</b>	See Table 9	<b>147,614,847</b>	See Table 9	<b>(4,919,753)</b>	<b>-3%</b>
<b>(c) Total Uses</b>	<b>279,100,301</b>		<b>251,745,737</b>		<b>(27,354,564)</b>	<b>-10%</b>	
<b>(d) NET PROFIT = (a) less (c)</b>	<b>12,562,375</b>		<b>15,365,729</b>		<b>2,803,354</b>	<b>22%</b>	
<b>OPERATING RATIO ON PROFIT ELIGIBLE EXPENSES</b> = 100% less ((d) divided by ((b) plus (d)))		<b>92.4%</b>		<b>90.6%</b>			
<b>OPERATING RATIO ON ALL EXPENSES</b> = 100% less ((d) divided by ((c) plus (d)))		<b>95.7%</b>		<b>94.2%</b>			
<b>PROFIT MARGIN ON ALL EXPENSES</b> = (d) divided by (a)		<b>4.3%</b>		<b>5.8%</b>			

\*Contracts revenue is included within Commercial and Commercial Compactor Revenue.

**Table 12**  
**Recology San Francisco**  
**Statement of Operating Ratios**  
**July 2021 - March 2022**

		Projection	Crosswalk	Actuals	Crosswalk	Dollar Variance	Percentage Variance
SOURCES	Tipping Charge Revenue	114,316,166	See Table 7	93,009,474	See Table 7	(21,306,693)	-19%
	Recycling Revenues	17,773,383	See Table 7	17,678,930	See Table 7	(94,453)	-1%
	Other Commercial Revenues	2,004,427	See Table 7	2,798,053	See Table 7	793,627	40%
	<b>Current Rate Payer Revenue</b>	<b>134,093,976</b>		<b>113,486,457</b>		<b>(20,607,519)</b>	<b>-15%</b>
<b>(a) Total Sources</b>		<b>134,093,976</b>		<b>113,486,457</b>		<b>(20,607,519)</b>	<b>-15%</b>
USES	ZWI Funding (Not OR Eligible)	2,371,519	See Table 7	2,371,519	See Table 7	-	0%
	I/C Processing & Disposal (Not OR Eligible)	23,239,107	See Table 10	18,752,143	See Table 10	(4,486,964)	-19%
	Licenses & Permits (Not OR Eligible)	2,964,603	See Table 10	3,321,762	See Table 10	357,159	12%
	<b>(b) OR Eligible Expenses</b>	<b>97,333,717</b>	See Table 10	<b>87,596,697</b>	See Table 10	<b>(9,737,020)</b>	<b>-10%</b>
<b>(c) Total Uses</b>		<b>125,908,946</b>		<b>112,042,121</b>		<b>(13,866,825)</b>	<b>-11%</b>
<b>(d) NET PROFIT = (a) less (c)</b>		<b>8,185,030</b>		<b>1,444,336</b>		<b>(6,740,694)</b>	<b>-82%</b>
<b>OPERATING RATIO ON PROFIT ELIGIBLE EXPENSES</b> <b>= 100% less ((d) divided by ((b) plus (d)))</b>		<b>92.2%</b>		<b>98.4%</b>			
<b>OPERATING RATIO ON ALL EXPENSES</b> <b>= 100% less ((d) divided by ((c) plus (d)))</b>		<b>93.9%</b>		<b>98.7%</b>			
<b>PROFIT MARGIN ON ALL EXPENSES</b> <b>= (d) divided by (a)</b>		<b>6.1%</b>		<b>1.3%</b>			

**Table 13**  
**Combined SF Companies**  
**Statement of Operating Ratios**  
**July 2021 - March 2022**

	Projection	Crosswalk	Actuals	Crosswalk	Dollar Variance	Percentage Variance
RSS & RGG OR Eligible Expenses	152,534,600	See Table 11	147,614,847	See Table 11	(4,919,752)	-3%
RSF OR Eligible Expenses	97,333,717	See Table 12	87,596,697	See Table 12	(9,737,020)	-10%
<b>(b) Combined Recology OR Eligible Expenses</b>	<b>249,868,317</b>		<b>235,211,544</b>		<b>(14,656,773)</b>	<b>-6%</b>
RSS & RGG Total Uses	279,100,301	See Table 11	251,745,737	See Table 11	(27,354,564)	-10%
RSF Total Uses	125,908,946	See Table 12	112,042,121	See Table 12	(13,866,826)	-11%
<b>(c) Combined Recology Total Uses</b>	<b>405,009,247</b>		<b>363,787,858</b>		<b>(41,221,389)</b>	<b>-10%</b>
RSS & RGG Net Profit	12,562,375	See Table 11	15,365,729	See Table 11	2,803,354	22%
RSF Net Profit	8,185,030	See Table 12	1,444,336	See Table 12	(6,740,695)	-82%
<b>(d) Combined Recology Net Profit</b>	<b>20,747,405</b>		<b>16,810,065</b>		<b>(3,937,340)</b>	<b>-19%</b>
<b>COMBINED OPERATING RATIO ON PROFIT ELIGIBLE EXPENSES</b> = 100% less ((d) divided by ((b) plus (d)))	<b>92.3%</b>		<b>93.3%</b>			
<b>COMBINED OPERATING RATIO ON ALL EXPENSES</b> = 100% less ((d) divided by ((c) plus (d)))	<b>95.1%</b>		<b>95.6%</b>			
<b>PROFIT MARGIN ON ALL EXPENSES</b> = (d) divided by ((c) plus (d))	<b>4.9%</b>		<b>4.4%</b>			

**Table 14**  
**Amortization of ZWI Funds for Capital Expenditures**  
**Recology San Francisco**  
**July 2021 - March 2022**

Capital Expenditure Project	ZWI Funds Received	Date Received	Amortization Start Date	ZWI Funds to be Amortized	Cumulative Amortization End of Prior Rate Year	Amortization in Current Report	Cumulative Amortization as of this Report	Remaining Balance
Improvements for Pier 96 - RY14	\$ 2,621,225	2/10/2016	10/1/2016	\$ 2,621,225	\$ (1,562,074)	\$ (243,266)	\$ (1,805,340)	\$ 815,885
Improvements for Pier 96 - RY15	3,157,691	2/10/2016	10/1/2016	3,157,691	(1,881,772)	(293,053)	(2,174,826)	982,865
Improvements for Pier 96 - RY16	3,200,551	9/21/2016	10/1/2016	3,200,551	(1,907,314)	(297,031)	(2,204,345)	996,206
Recycle Central Improvement - 2017	3,247,569	9/29/2017	10/1/2016	2,152,069	(1,282,489)	(199,725)	(1,482,214)	669,855
Recycle Central Improvement - 2017			10/1/2017	1,095,500	(540,177)	(101,669)	(641,846)	453,654
Pier 96 Upgrade Project	2,927,507	11/19/2019	10/1/2019	2,927,507	(439,504)	(219,068)	(658,572)	2,268,935
Pier 96 Baler Project	437,776	3/31/2020	4/1/2020	437,776	(54,647)	(32,788)	(87,436)	350,340
Tunnel Ave iMRF Upgrade Project	391,174	6/30/2020	10/1/2020	391,174	(35,457)	(35,457)	(70,915)	320,259
Tunnel Ave iMRF Upgrade Project	1,699,530	6/30/2020	10/1/2020	1,699,530	(154,051)	(154,051)	(308,102)	1,391,428
Tunnel Ave iMRF Upgrade Project	527,966	7/17/2020	10/1/2020	527,966	(47,857)	(47,857)	(95,713)	432,253
Tunnel Ave iMRF Upgrade Project	1,610,589	9/30/2020	10/1/2020	1,610,589	(145,989)	(145,989)	(291,978)	1,318,611
Tunnel Ave iMRF Upgrade Project	3,895,174	11/30/2020	10/1/2020	3,895,174	(353,071)	(353,071)	(706,142)	3,189,032
<b>Total</b>	<b>\$ 23,716,752</b>			<b>\$ 23,716,752</b>	<b>\$ (8,404,402)</b>	<b>\$ (2,123,025)</b>	<b>\$ (10,527,429)</b>	<b>\$ 13,189,323</b>

Fund were released from the ZWI account to offset the cost of capital expenditures incurred by Recology San Francisco.

The funds received are being amortized and recorded as negative expenses in Table 10 over the same period as the related capital expenditure project assets.

**APPENDIX A**  
**RECOLOGY SAN FRANCISCO**  
**Account Details**  
Deposits, Disbursements and Balances for RY 2022

**Table A-1**

<b>Account Details</b>	<b>Reserve Fund</b>	<b>Impound</b>	<b>ZWI</b>
Beginning Balance 7/1/2021	\$ 9,899,335	\$ 1,982,283	\$ 7,964,668
Deposits	-	16,505,708	6,148,350
Interest	2,669	-	305
Administrative Fees	(3,296)	-	-
Refund of excess iMRF reimbursement	-	-	220,482
Disbursements	-	(18,291,982)	(2,985,189.03)
<b>Ending Balance 3/31/2022</b>	<b>\$ 9,898,708</b>	<b>\$ 196,009</b>	<b>\$ 11,348,616</b>

**Table A-2**

<b>Interest</b>	<b>Reserve Fund</b>	<b>Impound</b>	<b>ZWI</b>
Jul-21	\$ 208	\$ -	\$ 0.4
Aug-21	208	-	0.4
Sep-21	201	-	0.4
Oct-21	208	-	0.4
Nov-21	201	-	0.4
Dec-21	208	-	0.4
Jan-22	208	-	266
Feb-22	187	-	17
Mar-22	1,042	-	19
<b>Total</b>	<b>\$ 2,669</b>	<b>\$ -</b>	<b>\$ 305</b>

**Table A-3**

<b>Administrative Fees</b>	<b>Reserve Fund</b>	<b>Impound</b>	<b>ZWI</b>
Jul-21	\$ 294	\$ -	\$ -
Aug-21	-	-	-
Sep-21	-	-	-
Oct-21	-	-	-
Nov-21	839	-	-
Dec-21	537	-	-
Jan-22	535	-	-
Feb-22	552	-	-
Mar-22	539	-	-
<b>Total</b>	<b>\$ 3,296</b>	<b>\$ -</b>	<b>\$ -</b>

**RECOLOGY SAN FRANCISCO**  
**Reserve Fund**  
Deposit Detail for RY 2022

**Table A-5**

Month	Recology Golden Gate	Recology Sunset Scavenger	Total Deposit Amount
<b>TOTALS</b>	\$ -	\$ -	\$ -

**RECOLOGY SAN FRANCISCO**  
**Reserve Fund**  
Disbursements for RY 2022

**Table A-6**

Transaction Date	Check #	Description	Amount
			\$ -
<b>TOTALS</b>			\$ -

**RECOLOGY SAN FRANCISCO**  
**Impound**  
Deposit Detail for RY 2022

**Table A-7**

<b>Month</b>	<b>Recology Golden Gate</b>	<b>Recology Sunset Scavenger</b>	<b>Total Deposit Amount</b>
Jul-21	\$ 790,844	\$ 1,043,124	\$ 1,833,968
Aug-21	790,844	1,043,124	1,833,968
Sep-21	790,844	1,043,124	1,833,968
Oct-21	790,844	1,043,124	1,833,968
Nov-21	790,844	1,043,124	1,833,968
Dec-21	790,844	1,043,124	1,833,968
Jan-22	790,844	1,043,124	1,833,968
Feb-22	790,844	1,043,124	1,833,968
Mar-22	790,844	1,043,124	1,833,968
<b>Total</b>	<b>\$ 7,117,592</b>	<b>\$ 9,388,116</b>	<b>\$ 16,505,708</b>

**RECOLOGY SAN FRANCISCO**  
**Impound**  
Disbursements for RY 2022

**Table A-8**

<b>Payee</b>	<b>Date</b>	<b>Check #</b>	<b>Total Disbursements</b>
City & County of San Francisco (SF Public Works)	08/31/21	1077	\$ 770,277
San Francisco Department of Environment	08/31/21	1076	1,015,997
City & County of San Francisco (SF Public Works)	08/31/21	1078	790,844
San Francisco Department of Environment	08/31/21	1079	1,043,124
City & County of San Francisco (SF Public Works)	08/31/21	1081	790,844
San Francisco Department of Environment	08/31/21	1080	1,043,124
City & County of San Francisco (SF Public Works)	10/31/21	1083	790,844
San Francisco Department of Environment	10/31/21	1082	1,043,124
City & County of San Francisco (SF Public Works)	11/30/21	1085	790,844
San Francisco Department of Environment	11/30/21	1084	1,043,124
City & County of San Francisco (SF Public Works)	11/30/21	1087	790,844
San Francisco Department of Environment	11/30/21	1086	1,043,124
City & County of San Francisco (SF Public Works)	12/31/21	1089	790,844
San Francisco Department of Environment	12/31/21	1088	1,043,124
City & County of San Francisco (SF Public Works)	02/10/22	1090	790,844
San Francisco Department of Environment	02/10/22	1091	1,043,124
City & County of San Francisco (SF Public Works)	02/24/22	1092	790,844
San Francisco Department of Environment	02/24/22	1093	1,043,124
City & County of San Francisco (SF Public Works)	03/15/22	1094	790,844
San Francisco Department of Environment	03/15/22	1095	1,043,124
<b>TOTALS</b>			<b>\$ 18,291,982</b>

**RECOLOGY SAN FRANCISCO**  
**Zero Waste Incentives**  
Deposit Detail For RY 2022

**Table A-9**

<b>Month</b>	<b>Recology Golden Gate</b>	<b>Recology Sunset Scavenger</b>	<b>Recology San Francisco</b>	<b>Total Deposit Amount</b>
Jul-21	\$ 181,729	\$ 237,919	\$ 263,502	\$ 683,150
Aug-21	181,729	237,919	263,502	683,150
Sep-21	181,729	237,919	263,502	683,150
Oct-21	181,729	237,919	263,502	683,150
Nov-21	181,729	237,919	263,502	683,150
Dec-21	181,729	237,919	263,502	683,150
Jan-22	181,729	237,919	263,502	683,150
Feb-22	181,729	237,919	263,502	683,150
Mar-22	181,729	237,919	263,502	683,150
<b>Totals</b>	<b>\$ 1,635,564</b>	<b>\$ 2,141,267</b>	<b>\$ 2,371,519</b>	<b>\$ 6,148,350</b>

**RECOLOGY SAN FRANCISCO**  
**Zero Waste Incentives**  
Disbursements For RY 2022

**Table A-10**

<b>Transaction Date</b>	<b>Payee</b>	<b>Description</b>	<b>Amount</b>
03/31/22	RSF	RY21 Tier 1 and Tier 2 Rate Rebate for July-21 to Mar-22	\$ 2,985,189
<b>Totals</b>			<b>\$ 2,985,189</b>