

**EXHIBIT BB**

**Form of Certificate of Completion**

This document is exempt from payment of a recording fee pursuant to California Government Code Section 27383

**RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:**

**Treasure Island Development Authority  
c/o Office of Economic and Workforce  
Development  
City Hall, Room 234  
1 Dr. Carlton B. Goodlett Place  
San Francisco, California 94102  
Attention: \_\_\_\_\_**

Recorder's Stamp

**CERTIFICATION OF COMPLETION**

WHEREAS, pursuant to Section 9.2 of that certain Disposition and Development Agreement (as it may be amended from time to time and including all exhibits and attachments thereto, the "**DDA**") by and between Treasure Island Community Development, LLC, a California limited liability company ("**Developer**"), and the Treasure Island Development Authority, a California nonprofit public benefit corporation (the "**Authority**"), dated for reference purposes as of \_\_\_\_, 2011 and recorded in the Official Records of the City and County of San Francisco (the "**Official Records**") on \_\_\_\_\_, 2011 as Document No. \_\_\_\_\_ at Reel \_\_\_\_, Image \_\_\_\_, Developer did undertake certain obligations to construct certain Improvements on certain real property situated in the City and County of San Francisco, State of California, which Improvements are particularly described in Exhibit BB-1 hereto (the "**Completed Improvements**") and which property is more particularly described in Exhibit BB-2 hereto (the "**Property**");

WHEREAS, capitalized terms used but not otherwise defined herein have the meanings set forth in the DDA; and

WHEREAS, the Authority has conclusively determined that the construction obligations of Developer as specified in the DDA with respect to the Completed Improvements have been fully performed in accordance with the Construction Documents therefor [with the exception of the following: \_\_\_\_\_]; and

WHEREAS, the Authority's determination regarding the above construction obligations is not directed to, and the Authority assumes no responsibility for, engineering or structural

matters, latent defects, or compliance with building codes and regulations or applicable law regarding construction standards: and

[WHEREAS, together with all previously issued Certificates of Completion with respect to the Property, the Authority has conclusively determined that all of the construction obligations of Developer as specified in the DDA with respect to the Property have been fully performed.]

NOW, THEREFORE, as provided in the DDA, with respect to the Completed Improvements and the Property, and subject to the foregoing provisions hereof, the Authority does hereby certify that the Completed Improvements have been fully performed and completed as set forth above [except for the following\_\_\_\_\_].

Nothing contained in this instrument shall modify in any other way any other provisions of the DDA or any other provision of any documents incorporated in the DDA, including the survival provisions contained therein.

Upon recordation of this Certificate of Completion, the provisions of the DDA requiring construction and completion of the Completed Improvements shall be deemed satisfied.

**[ REMAINDER OF PAGE INTENTIONALLY BLANK ]**

IN WITNESS WHEREOF, the Authority has executed this Certificate of Completion as of \_\_\_\_ \_\_, 20\_\_.

**AUTHORITY:**

Authorized by Authority Resolution  
No. \_\_\_\_\_ adopted \_\_\_\_ \_\_, 20\_\_.

Approved as to Form:  
DENNIS J. HERRERA,  
City Attorney

TREASURE ISLAND DEVELOPMENT  
AUTHORITY,  
a California nonprofit public benefit  
corporation

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: Executive Director

**EXHIBIT BB-1**

**[Completed Improvements]**

1.

**EXHIBIT BB-2**

**[Property]**