

Mayor's Office of Housing and Community Development

2020 DALP Launch Delayed by COVID-19

MOHCD Homeownership Programs Announcement 2020-02

Date of Announcement: April 10, 2020

In light of the Covid-19 state of emergency <u>Public Health Order</u>, the Mayor's Office of Housing and Community Development (MOHCD) is postponing the 2020 DALP application period with an anticipated launch in July 2020. The <u>Downpayment Assistance Loan Program</u> (DALP) provides down payment assistance, in the form of a deferred payment loan up to \$375,000, to qualified low- and middle-income first-time homebuyers for the purchase of a market-rate principal residence in San Francisco.

Interested buyers should be advised of the following:

- Sign up for the MOHCD Email Housing Alert to get instant updates on DALP;
- Once the 2020 DALP is launched, the application period will be open for at least 45 days;
- Before applying, applicants must complete <u>homebuyer education</u> and get mortgage loan preapproved by a MOHCD program certified <u>lender</u>.

Updates to the DALP Program Manual should be posted on the MOHCD website before the 2020 DALP launch. We look forward to working with our partners to help low and moderate income households pursue the dream of homeownership in San Francisco. Stay tuned and best wishes for you and your families!

Website and Contact

All of the above information can be found on the MOHCD Announcement Webpage at: https://sfmohcd.org/mohcd-homeownership-program-announcements.

Please contact MOHCD Homeownership Programs at sffootnote-size: sffootnote-size: sffoo