

FY 2022-23 & 2023-24 BUDGET



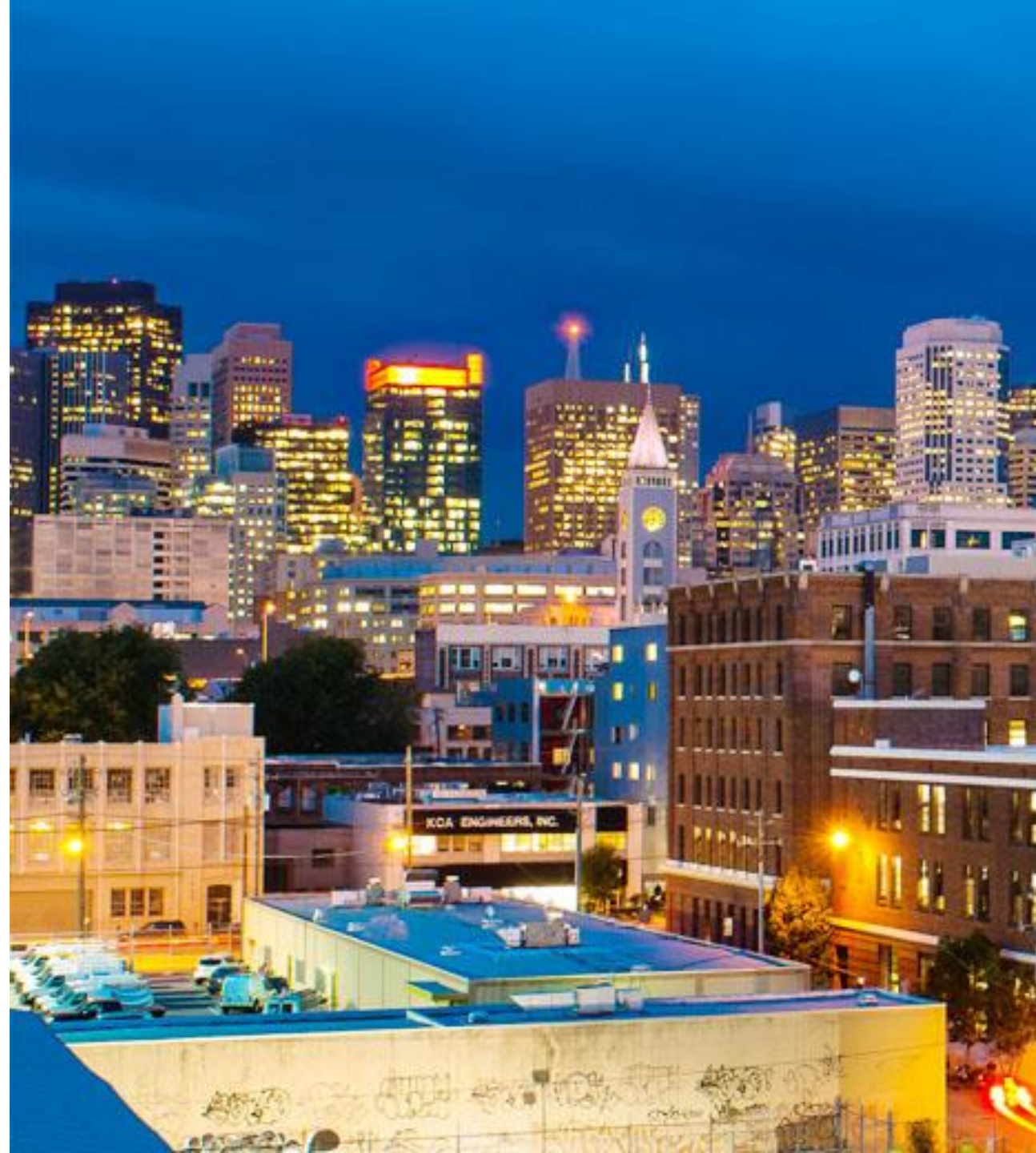
Mayor's Office of Housing and Community Development

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Director of Policy and Legislative Affairs

August 11, 2022

Human Rights Commission Meeting



MOHCD Program Areas

New Construction

- 100% Affordable Buildings
- Inclusionary Units
- HOPE SF

Housing Preservation

- Former Public Housing
- Small Site Program
- Preservation & Seismic Safety
- Rehab of Affordable Housing

Homeowner & BMR

- Lending
- BMR ownership
- BMR rental / housing lottery
- Dream Keeper Initiative
- Compliance and Monitoring

Community Development

- Public Services
- Housing Services
- Community Building & Neighborhood Planning
- Digital Equity
- Data, Evaluation, & Compliance

Affordable Housing Types

Mayor's Office of Housing & Community Development

HHS

Inclusionary Units

- Affordable Units in market rate buildings
- Ownership (1,300+ units)
- Rental (1,900+ units)
- AMI levels from 55%-110%

100% Affordable /Multifamily Buildings

- 26,000+ units
- 11,000 pipeline units
- AMI levels from 30% to 80%
- Building size: Small Sites to high rise
- SROs

Financial Programs

- Loans for homebuyers
- Rental subsidies and vouchers
- Rent relief

Housing for Homeless Populations

- Rapid Rehousing
- Coordinated Entry
- Home Key buildings
- Permanent Supportive Housing
- Rental subsidies and vouchers

Nonprofit and Privately Owned

- Single Room Occupancy (SROs)
- Accessory Dwelling Units (ADUs)
- Rent Control

Adopted Budget Overview

	Adopted FY 2022-23 Budget	Change from FY 2021-22	Adopted FY 2023-24 Budget	Change from FY 2022-23
Total Budget	\$209,785,430	(48,112,666)	\$167,634,949	(\$42,150,481)

Proposed Investment Highlights

- \$10 million for improvements to existing nonprofit-owned buildings (will be part of ~\$20M NOFA issued by end of calendar year)
- \$4 million for senior operating subsidies
- \$11 million for Sunnydale HOPE SF
- \$8 million in Local Operating Subsidy Programs (LOSP)
- Dream Keeper Initiative (DKI) focus on capacity building, technical assistance for Black developers



Ongoing Updates

Housing Element (San Francisco Planning)

- Regional Housing Needs Allocation (RHNA) 2023-2031: 441,176 new units of housing at all income levels
 - 253,046 at very low-income (<50% AMI), low-income (50-80%AMI) and moderate-income (80-120%AMI)
- HCD Policy and Practices Review

Changes to State Funding Sources

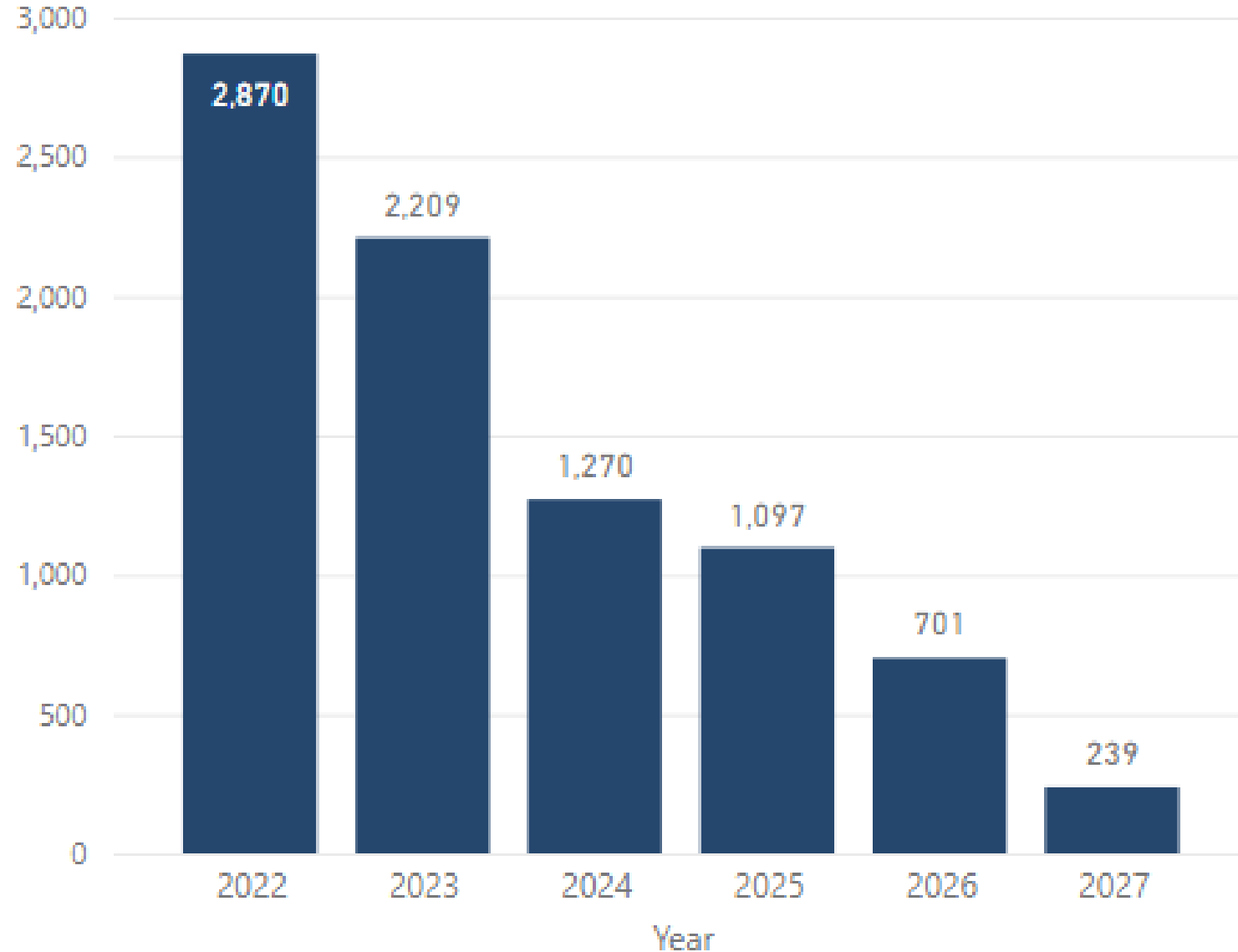
- Decrease funding from California Debt Limit Allocation Committee (CDLAC) updates
- Increased competition for HCD programs

Certificates of Participation

- \$112 million in COP as part of budget process (does not include ~\$30M debt that will need to be repaid)
- Supplemental and project-based = requires Board approval



Affordable Housing Pipeline

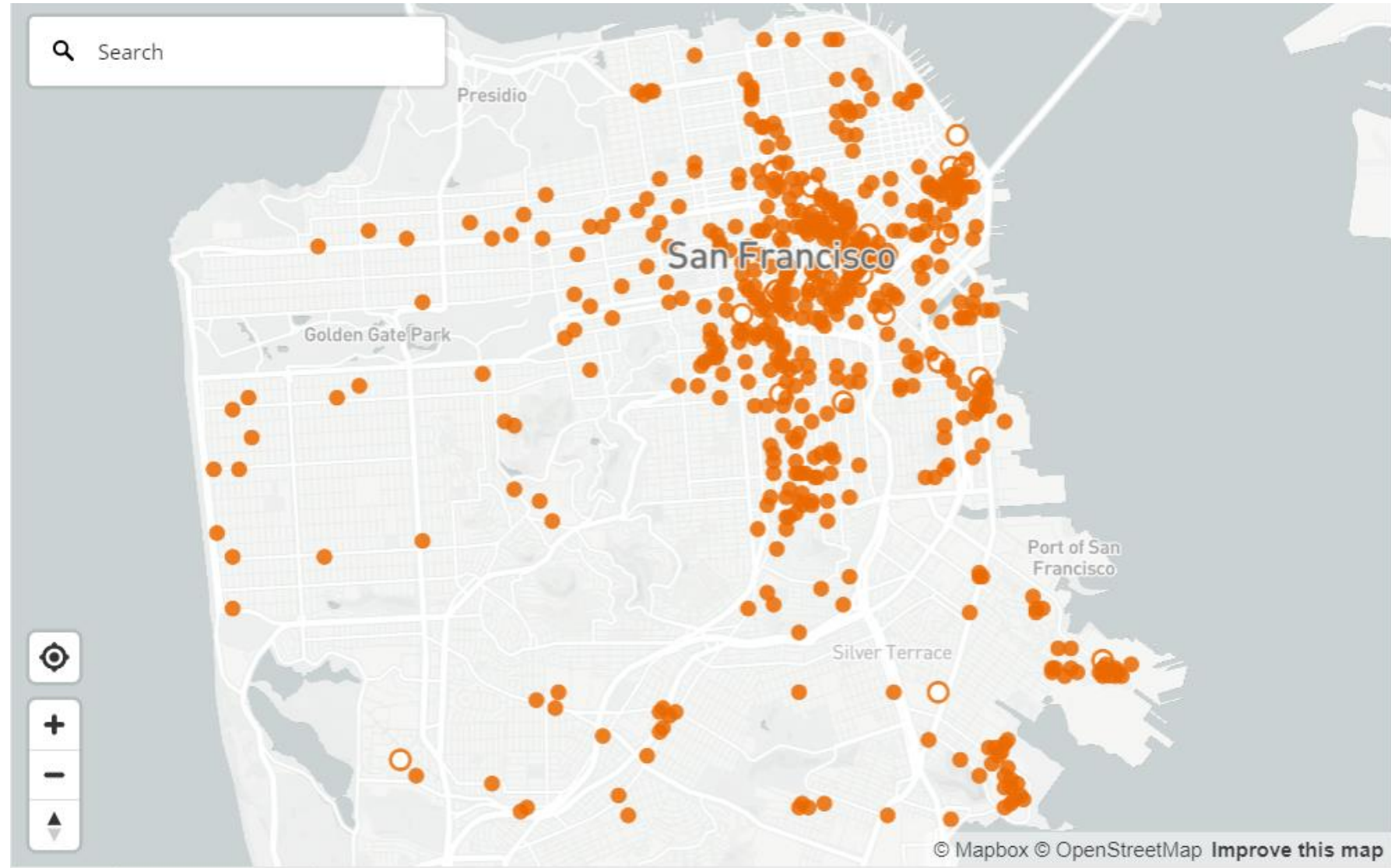


11 MOHCD Multifamily Rental Program new construction projects breaking ground in FY 2022-23

- 8: CA Accelerator Program
- 2: Bond-Funded Multifamily Projects
- 1: Other



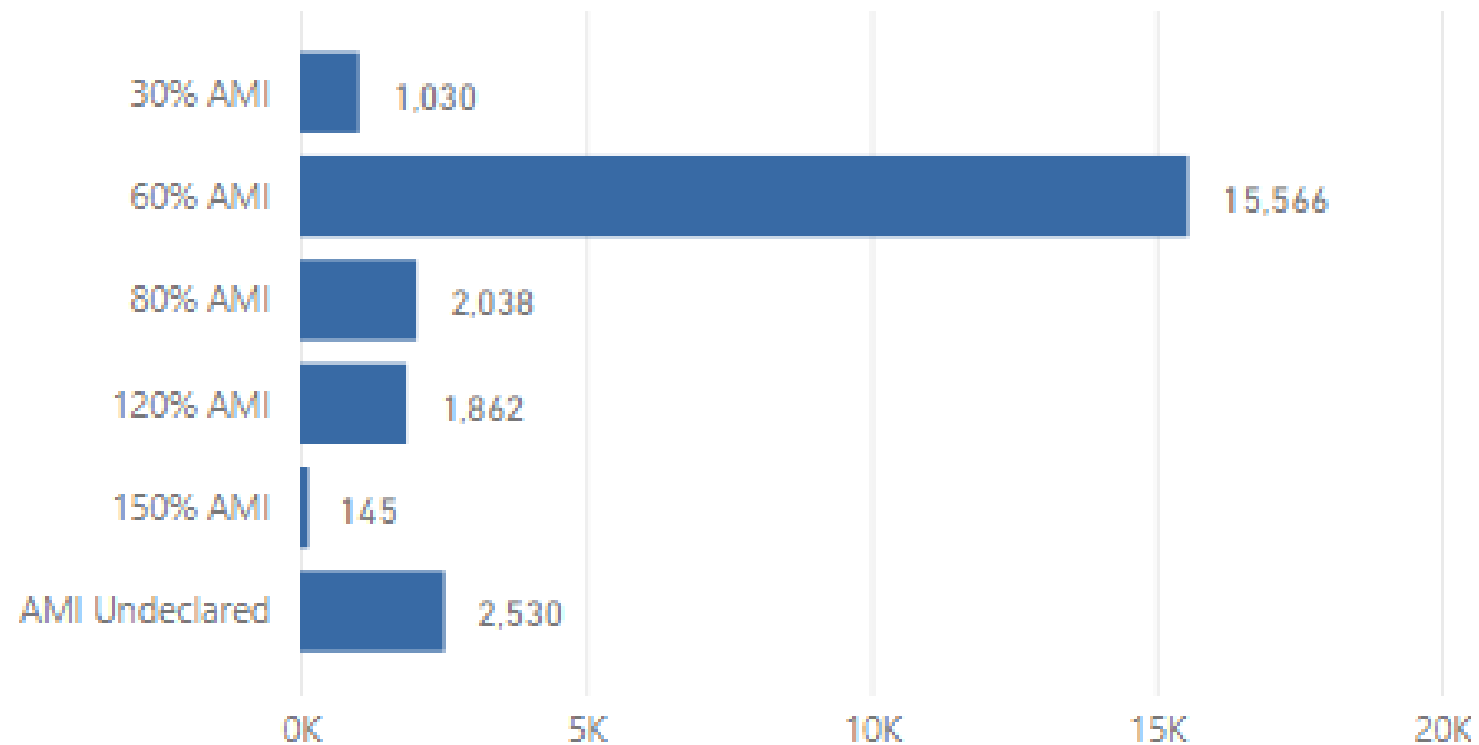
MOHCD Affordable Housing Pipeline



Source: <https://data.sfgov.org/d/7dpd-r63z>

Affordable Housing AMIs

Affordable Units by AMI Level



Affordable Housing AMIs and rents

	Annual Income
30% 1-person household	\$29,100
30% 2-person household	\$33,250
30% 3-person household	\$37,400
60% 1-person household	\$58,200
60% 2-person household	\$66,500
60% 3-person household	\$74,800
80% 1-person household	\$77,600
80% 2-person household	\$88,700
80% 3-person household	\$99,750

	Studio rent	1 bedroom rent	2 bedroom rent
30% AMI	\$565	\$599	\$630
60% AMI	\$1,455	\$1,663	\$1,870
80% AMI	\$1,777	\$1,986	\$2,189

Complete AMI categories and rental rates are available at:

<https://sfmohcd.org/income-limits-and-rent-limits-below-market-rate-rental-units>

Action Plan Focus Areas

Families and individuals are stably housed

Families and individuals are resilient and economically self-sufficient

Communities have healthy physical, social and business infrastructure

Communities at risk of displacement are stabilized

Eliminate the causes of racial disparities



Transparency and Accountability

Reporting Processes

- Annual Report
 - Includes reporting requirements codified by Planning and Administrative Codes
- Consolidated Annual Performance and Evaluation Report (CAPER) Report
 - Required by HUD, informs CDBG allocations
- Quarterly affordable housing pipeline reports to Board of Supervisors
- Annual report on loans under BOS Delegated Authority
 - Delegated authority enables MOHCD to deliver funding expediently for affordable housing while maintaining long-term affordability restrictions

Data and Evaluation

- Implementation of new tools to provide more robust insight into MOHCD's projects





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THANK YOU